



Société d'Investissement à Capital Variable (SICAV)

An open-ended investment company organised
under the laws of Luxembourg

R.C.S. Luxembourg B 99.004

AUDITED ANNUAL REPORT
for the year ended 31 December 2023

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

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¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

Subscriptions cannot be received on the basis of financial reports. Subscriptions are valid only if made on the basis of the current Prospectus or the Key Investor Information Documents (“KIID”), supplemented by the audited annual report or the unaudited semi-annual report, if published thereafter.

Except any notification, all figures disclosed in this report are in Euro. The information contained in this report is historical and not necessarily indicative of future performance.

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Société d'Investissement à Capital Variable (SICAV)

ADMINISTRATION

Board of Directors of the Fund

Eric Bertrand

Chairman
OFI Invest Asset Management

Franck Dussoge

Director
AAA Conseil

Francis Weber

Independent Director

Paul Le Bihan

Director
Groupe MNCAP

Guillaume Poli

Director
OFI Invest Asset Management

Melchior von Muralt

Director
De Pury Pictet Turrettini & Cie S.A.

Karine Delpas

Director
Groupe Macif

Registered Office

J.P. Morgan SE, Luxembourg

European Bank & Business Center
6, route de Trèves
L-2633 Senningerberg

Auditor

PricewaterhouseCoopers, Société coopérative

2, rue Gerhard Mercator - BP 1443
L-1014 Luxembourg

Management Company

OFI Invest LUX

10-12, boulevard F.D. Roosevelt
L-2450 Luxembourg

Legal Advisor

Arendt & Medernach S.A.

41A, avenue J.F. Kennedy
L-2082 Luxembourg

Depositary, Administration, Domiciliation and Registrar & Transfer Agent

J.P. Morgan SE, Luxembourg

European Bank & Business Center
6, route de Trèves
L-2633 Senningerberg

Investment Manager in charge of allocation

OFI Invest Asset Management

20-22, rue Vernier
F-75017 Paris

Principal Distributor

OFI Invest Asset Management

20-22, rue Vernier
F-75017 Paris

Promoter

OFI Invest Asset Management

20-22, rue Vernier
F-75017 Paris

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INVESTMENT SUB-MANAGERS

OFI INVEST – ESG US Equity¹

Kinetics Asset Management, LLC.

470 Park Avenue South,
New York, 10016
USA

Bamco, Inc.

767, Fifth Avenue, 49th floor
New York, 10153
USA

Edgewood Management LLC.

350 Park Avenue, 18th Floor
New York, 10022-6022
USA

OFI INVEST – ESG Ethical European Equity²

OFI Invest Asset Management

20-22, rue Vernier
F-75017 Paris
France

Kempen Capital Management N.V.

Beethovenstraat 300
Postbus 75666
1070 AR Amsterdam
The Netherlands

De Pury Pictet Turrettini & Cie S.A.

12, rue de la Corraterie
C.P. 5335
CH-1211 Genève 11
Switzerland

OFI INVEST – ESG Global Emerging Equity³

SYNCICAP Asset Management Limited

6/F Alexandra House,
18 Chater Road
Central Hong Kong

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²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

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INFORMATION TO THE SHAREHOLDERS

The Annual General Meeting of Shareholders is held at the registered office of the Company in Luxembourg on the twenty-sixth of the month of May at 5.00 p.m. (local time), each year. If such day is not a Business Day, the meeting is held on the following Business Day.

The shareholders of any class or Sub-Fund may hold, at any time, general meetings to decide on any matters which relate exclusively to such class or Sub-Fund.

Notice to shareholders are given in accordance with Luxembourg law. The notice will specify the place and time of the meeting, the conditions of admission, the agenda, the quorum and the voting requirements.

The accounting year of the Company starts on the first of January of each year and ends on the last day of December of the same year. The combined financial accounts of the Company are expressed in Euro. Financial accounts of each Sub-Fund are expressed in the denominated currency of the relevant Sub-Fund.

The annual report containing the audited financial statements of the Company and of each of the Sub-Funds in respect of the preceding financial period is sent to shareholders at their address appearing on the register, at least 15 days before the Annual General Meeting. An unaudited half yearly report is kept at shareholders' disposal upon request within two months of the end of the relevant half year. Annual reports are also kept at shareholders' disposal upon request within four months of the end of the relevant year.

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REPORT OF THE ACTIVITES OF THE SICAV

Ofi Invest ESG US Equity

2023 was a year of significant and widespread uncertainty for global markets as central banks continued to raise key rates to tame inflation while avoiding an overreaction that would have a material impact on the economy. Yet, a mere 14 basis points separated 2023's opening and closing yields on the 10-year Treasury, which belied the 169-basis points peak-to-trough volatility endured by markets.

The stock market's resilience throughout 2023 was underpinned by easing inflation trends, a strong labor market, a significant liquidity injection following the SIVB debacle and, the Federal Reserve signaling a pause in rate hikes and a potential shift to lower rates in 2024. The Summary of Economic Projections of December's FOMC meeting revealed that for the first time since March 2021, Fed officials anticipated no further hikes while penciling in 75bps of cuts for 2024.

2023 was also an unusual year given the narrowness of the market's advance. The MegaCap-8 companies rose 76% and represented circa 65% of the S&P 500's gain, while the other 492 companies rose only 13%. Technology stocks increased notably: the Nasdaq 100 Index achieved its best annual performance since 1999, with a gain of 55.1%. Large-cap equities outperformed small- and mid-caps, and growth stocks outperformed value stocks considerably.

OFI Invest ESG US Equity celebrated its twentieth anniversary last May, compounding at 8,6% since inception. Focusing on identifying well-managed unique businesses with significant barriers to entry and sustainable prospects continues to be what the three underlying managers (Edgewood, Baron and Horizon Kinetics) strive for within their respective segments. All three seek to invest at attractive prices, and endeavor to hold these investments for the long term. The fund holds just over 100 businesses across all the market capitalization segments of the market, exposed to a broad range of sectors, business models and structural growth themes.

In 2023, the fund's class I USD delivered a 20,3% return. The fund's underperformance relative to the S&P 500 was driven by the fund's exposure to small and mid-capitalizations. The fund's largest absolute contributors were in the technology space (Nvidia, ServiceNow, Adobe, Intuit), in consumer discretionary (Chipotle Mexican Grill, Hyatt Hotels), in financials (Blackstone, S'P Global). The fund's largest detractors were in Energy (Texas Pacific Land Corp, Permian Basin Royalty Trust) and in consumer staples (Estée Lauder). The fund's largest overweight is in consumer discretionary and financial services while it remains underweight technology. We view that mid-cap companies should disproportionately benefit from the US government's efforts to re-industrialize supply chains closer to home and offer attractive risk-adjusted opportunities, especially considering their valuations at a multi-decade low relative to their large-cap counterparts. The allocation between the three underlying managers remains unchanged.

Ofi Invest ESG Ethical European Equity

The fund's class I EUR ended the year with a positive net performance of +14.6%, compared with +15.8% for its benchmark.

The fund's relative performance was mainly affected by exposure to the small and mid-cap segment through the Kempen mandate.

At sector level, under-exposure to the financial sector and stock selection among industrials were offset by technology sector allocation and stock selection in consumer and materials.

Compared to the Stoxx Europe 600 NR, Ofi (Eurozone) and DPPT (Growth) have added positive value for the overall strategy.

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REPORT OF THE ACTIVITES OF THE SICAV (continued)

If compared to their specific's benchmarks :

- Ofi +19.3% vs 22.2% for its benchmark, the EuroStoxx Index.
 - Under-performance was concentrated on Industrials and Energy.
 - Industrials : Worldline collapsed after the release of disappointed sales for its 3rd quarter and the downward revision of its sales and profit guidance for 2023. The material decline in the stock price doesn't reflect the revision of earnings for both 2023 and 2024 but a lack of investors' confidence in group's strategy and management team. Siemens (not invested) had a pretty solid year, benefiting from secular trends like automation and energy transition. Within Energy, Neste delivered a pretty poor performance this year again, despite solid results. The group continues to have a disappointing communication : during its Capital Market Day, management pointed out overcapacity in renewable oil until 2027 and envisaged a targeted ROCE of 15%, below current return.
Technology and chemicals were the main contributors to the performance thanks to the solid performance of STMicroelectronics (continued positive earnings momentum explained by a resilient demand and margin) and Amadeus IT (traffic recovery above expectations), and the decrease in BASF stock price (rated under supervision - huge destocking in all the value chain) and good performance of Brenntag (quite defensive in the chemical industry).

- De Puty Pictet & Turrettini +18.3%
 - After a strong advance in equities in the first half of 2023, global markets posted a negative return in the third quarter. Government bonds also retreated during the quarter, with yields rising. Investors entered the quarter on hopes that the Federal Reserve (Fed) had orchestrated a soft landing for the economy and that the era of tightening policy interest rates would soon come to an end. However, this enthusiasm faded in August and September as the prospect of a prolonged period of rate hikes took hold. This development follows the revision of the Fed's "dot plot". Energy stocks held up relatively well during the quarter and were one of the few bright spots in a quarter in which few sectors avoided falls. Most of the "Magnificent Seven" (Apple, Microsoft, Alphabet, Amazon, Tesla, Nvidia, and Meta) declined, which weighed on the overall market. The IT sector as a whole was one of the weakest in the quarter, as were the less influential real estate and utilities sectors. European stocks also fell in the third quarter on concerns about the negative effects of interest rate hikes on economic growth. In this challenging context, the mandate recorded a negative performance of -9.6% in Q3 2023 compared to -2.1% for the benchmark index, the MSCI Europe Net Return Index, an underperformance of -7.5%, which is mainly explained by their strong overweight in consumer sectors, the worst performing sectors in Q3. Overweight position in the information technology sector didn't help either.
 - The last quarter of 2023 was a Christmas present for investors. The last three months of the year saw strong returns across most major asset classes. Growing enthusiasm that central banks will cut interest rates sooner than expected in 2024 has resulted in a "rally of almost everything." Developed market equities generated a total return of 11.5%, while global global bonds returned 8.1%. The end of fears of "higher rates for longer" boosted growth stocks which returned 13.4% in the quarter, but value stocks also returned a very respectable 9.5%. Real estate investment trusts and small caps, which had struggled in the face of rising rates, rebounded, posting 15.6% and 12.6%, respectively, as the market priced six cuts planned by the Federal Reserve in 2024.

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REPORT OF THE ACTIVITES OF THE SICAV (continued)

- Kempen : +8.9%
 - The Kempen Sustainable European Small-cap Strategy posted a performance of 8.9% in 2023 (gross of fees) vs. 12.7% for the MSCI Europe Small-Cap Index. The Strategy's since inception, 5-year and 3-year returns remain above the benchmark.
 - The 2023 absolute return of 8.9% exceeds the 20-year compound annual growth rate of the category of 7.5%, indicating that it was an above average year for absolute returns.
 - The direction of the 2023 relative return is disappointing and driven by several factors:
 - The index return was supported by a recovery in stocks that declined a lot in 2022. Despite their recovery in 2023, they are still down materially over a 2-year period. These are not the type of companies we are looking for.
 - At the time of the initial investment, Kempen overestimated the quality of NCC Group and Dustin which were divested during 2023 at a loss.
 - The selection effect in the Industrial sector hurts performance. In hindsight, portfolio managers added Azelis too early to the portfolio and should have somewhat trimmed the position in Bravida. However, they believe that both companies are of high quality with respect to financial and sustainability characteristics and remain confident that both companies will deliver a positive attribution in the future.
 - The magnitude of the 2023 relative return is not extraordinary given the strategy's tracking error (~6%) and active share (>94%).
 - The strategy has a CO2 revenue intensity that continues to be significantly below the benchmark. Moreover, the mandate's mirror fund - Kempen (Lux) Sustainable European Small-cap Fund - has been awarded a 5 Globes Morningstar Sustainability Rating which is better than 90% of its peers. The mandate's mirror fund has also been awarded a AA rating from MSCI ESG as well as the Belgian Febelfin Towards Sustainability label and the French ISR label.
 - The team continue to believe that European small-caps are attractively valued compared to peers of similar size in other regions, and even more attractive compared to European and North American large cap companies.

Off Invest ESG Global Emerging Equity = OFI RS Global Emerging Equity

Syncicap AM

In 2023, the MSCI Emerging Markets Index was up by 6.3% in EUR (+9.8% in USD), underperforming the MSCI World Index (+20.47% in EUR). Within the investment universe, China equity market was the most disappointing, trending downward throughout the year. China experienced a serious economy slowdown in 2023 with the hard landing of property sectors and sluggish consumption. Despite government's various measures to boost up the economy and equity market, corporate earnings and investors' confidence were still quite weak.

On the other hand, ESG Global Emerging Equity countries were doing quite well over the year. Various markets were up more than 20% (India, Taiwan, Korea) and some even up 30% or more (Brazil, Mexico). Global equity markets were generally in risk-on mode with the decline of US treasuries yield and inflation starting to drop for emerging markets countries. In such a situation, Latin America countries were outperformers globally with the outlook for rate cuts. In the meantime, Asia markets with heavy technology exposure related to AI boom (Taiwan, Korea) enjoyed massive rallies. TSMC was up 30% over the year, Samsung Elec +43%, SK Hynix +88% in USD for the year. In Taiwan and Korea, we kept our overweighting positions on TMT stocks throughout the year, including memory manufacturers, foundry names and some

IP/ASIC design firms. These names all enjoyed a decent rally.

India market remained a bright spot within Asia EM markets. The Indian economy is getting stronger structurally with various reforms taking place in the past years (2023 real GDP growth +7.6%) and is currently in a tremendous cycle with multi-year capex spending and supportive property sector and robust consumption. Banking, consumer discretionary, and industrials names were having particularly strong performances with robust earnings.

Overall, risks were largely mitigated for EM as a whole: weakening dollar, declining inflation in US with lower energy price, recovery with consumer electronics/semiconductor cycle. However, uncertainties still remain in the areas such as US monetary policy, US-China tensions, EM countries elections and potential recession risk. We will transform the strategy of the fund into Emerging Asia Ex-China starting from 10th January 2024.

19 April 2024

The Board of Directors

The information stated in the report is historical and is not representative of future results.



Audit report

To the Shareholders of
Global Platform

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Global Platform (the “Fund”) and of each of its sub-funds as at 31 December 2023, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 31 December 2023;
- the statement of operations and changes in net assets for the year then ended;
- the schedule of investments as at 31 December 2023; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;



- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 29 April 2024

Marc Schernberg

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statement of Net Assets
As at 31 December 2023
(Expressed in Euro)

	OFI INVEST - ESG US Equity ¹ EUR	OFI INVEST - ESG Ethical European Equity ² EUR	OFI INVEST - ESG Global Emerging Equity ³ EUR	Combined EUR
Assets				
Investments in securities at cost	71,347,040	109,774,899	14,122,393	195,244,332
Unrealised gain/(loss)	54,790,662	15,832,839	334,391	70,957,892
Investments in securities at market value	126,137,702	125,607,738	14,456,784	266,202,224
Cash at bank and at brokers	8,970	1,837,369	3,150,551	4,996,890
Receivables on subscriptions	–	11	1,263	1,274
Receivables on investments sold	2,976,161	–	415,136	3,391,297
Dividends receivable	52,729	15,145	46,239	114,113
Tax reclaims receivable	–	157,206	4,576	161,782
Fee waiver receivable	–	38,585	–	38,585
Unrealised gain on financial futures contracts	–	–	47,015	47,015
Unrealised gain on forward currency exchange contracts	233,825	–	–	233,825
Other assets	38,339	36,706	35,407	110,452
Total assets	129,447,726	127,692,760	18,156,971	275,297,457
Liabilities				
Bank overdrafts	251,967	–	–	251,967
Payables on redemptions	200,989	–	–	200,989
Payables on investments purchased	11,481	–	–	11,481
Management fees payable	135,413	120,044	26,488	281,945
Performance fees payable	–	–	2	2
Other liabilities	97,334	108,986	119,951	326,271
Total liabilities	697,184	229,030	146,441	1,072,655
Total net assets	128,750,542	127,463,730	18,010,530	274,224,802

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Société d'Investissement à Capital Variable (SICAV)

Statement of Operations and Changes in Net Assets

For the year ended 31 December 2023

(Expressed in Euro)

	OFI INVEST - ESG US Equity ¹ EUR	OFI INVEST - ESG Ethical European Equity ² EUR	OFI INVEST - ESG Global Emerging Equity ³ EUR	Combined EUR
Net assets at the beginning of the year	139,366,099	120,371,618	24,518,299	284,256,016
Income				
Dividend income, net of withholding taxes	826,512	2,991,317	450,545	4,268,374
Securities lending income	16,980	29,267	834	47,081
Bank interest	54,593	6,275	8,669	69,537
Total income	898,085	3,026,859	460,048	4,384,992
Expenses				
Management fees	1,743,153	1,475,124	388,187	3,606,464
Depositary fees	14,214	5,905	11,769	31,888
Administrative fees	90,418	39,036	6,472	135,926
Audit fees	15,578	15,580	30,039	61,197
Professional fees	3,817	7,798	4,610	16,225
Taxe d'abonnement	24,957	12,345	2,946	40,248
Bank and other interest expenses	519	–	3,527	4,046
Other Operating expenses	139,590	152,148	117,257	408,995
Less: Fee waiver	–	(15,821)	–	(15,821)
Total expenses	2,032,246	1,692,115	564,807	4,289,168
Net investment income/(loss)	(1,134,161)	1,334,744	(104,759)	95,824
Net realised gain/(loss) on:				
Sale of investments	9,851,867	2,666,156	(1,006,213)	11,511,810
Financial futures contracts	–	–	(141,281)	(141,281)
Forward currency exchange contracts	75,474	–	–	75,474
Currency exchange	41,270	(24,194)	(151,101)	(134,025)
Net realised gain/(loss) for the year	9,968,611	2,641,962	(1,298,595)	11,311,978
Net change in unrealised appreciation/(depreciation) on:				
Investments	11,986,280	13,010,062	718,648	25,714,990
Financial futures contracts	–	–	41,477	41,477
Forward currency exchange contracts	(110,270)	–	–	(110,270)
Currency exchange	61,611	(288)	85,511	146,834
Net change in unrealised appreciation/(depreciation) for the year	11,937,621	13,009,774	845,636	25,793,031
Increase/(decrease) in net assets as a result of operations	20,772,071	16,986,480	(557,718)	37,200,833

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM**Société d'Investissement à Capital Variable (SICAV)****Statement of Operations and Changes in Net Assets (continued)****For the year ended 31 December 2023****(Expressed in Euro)**

	OFI INVEST - ESG US Equity¹	OFI INVEST - ESG Ethical European Equity²	OFI INVEST - ESG Global Emerging Equity³	Combined
	EUR	EUR	EUR	EUR
Subscriptions	5,197,828	13,066,036	298,527	18,562,391
Redemptions	(36,585,456)	(22,960,404)	(6,248,578)	(65,794,438)
Increase/(decrease) in net assets as a result of movements in share capital	(31,387,628)	(9,894,368)	(5,950,051)	(47,232,047)
Net assets at the end of the year	128,750,542	127,463,730	18,010,530	274,224,802

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GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

Statistical Information

For the year ended 31 December 2023

(Expressed in Euro)

Net Asset Value per Share and Total Net Assets

	Shares outstanding as at 31 December 2023	NAV per share as at 31 December 2023	NAV per share as at 31 December 2022	NAV per share as at 31 December 2021
OFI INVEST - ESG US Equity¹				
Class I EUR	21,963	220.38	189.64	250.48
Class I EUR H	223,454	112.04	95.67	139.09
Class I USD ²	315,707	250.73	208.45	292.32
Class R EUR	155,402	170.84	148.24	197.46
Class R USD ²	3,776	195.65	164.03	231.97
Total net assets in EUR		128,750,542	139,366,099	181,888,953
OFI INVEST - ESG Ethical European Equity³				
Class I EUR	390,563	182.58	159.27	196.64
Class OFI ACTIONS EUROPE EUR	698,409	80.33	70.22	86.87
Class R EUR	534	97.06	85.38	106.29
Total net assets in EUR		127,463,730	120,371,618	152,550,998
OFI INVEST - ESG Global Emerging Equity⁴				
Class I EUR	231,491	67.95	70.01	84.95
Class R EUR	37,386	61.01	63.26	77.26
Total net assets in EUR		18,010,530	24,518,299	31,799,599

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²This class of shares is denominated in US Dollar (USD). The reference currency of the sub-fund is the Euro (EUR).

³Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

⁴Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023

1. GENERAL

The Company

GLOBAL PLATFORM (renamed from OFI INVEST on 02 January 2023) (the "Company") was incorporated on 12 February 2004 as a "société d'investissement à capital variable" (SICAV) under part I of the Luxembourg law of 17 December 2010, as amended.

The Articles of incorporation have been amended for the last time on 29 May 2012. Such amendment has been published in the Mémorial C on 12 July 2012.

The Company is a multi-compartment investment company. As a multi-compartment company (that is, an "umbrella fund"), the Company provides shareholders with access to a range of separate Sub-Funds. The Sub-Funds invest in a diversified range of Transferable Securities throughout the major markets of the world and/or other financial assets permitted by law and managed in accordance with their specific investment objectives. Shareholders are able to switch between Sub-Funds to re-align their investments portfolio to take into account changing market conditions.

The Company has appointed OFI Invest LUX to serve as its designated management company (the "Management Company") set out in Chapter 15 of the law of Luxembourg of 17 December 2010, as amended. OFI Invest LUX has been incorporated on 26 April 2006 as a public limited company (société anonyme) for an unlimited year of time under the laws of the Grand-Duchy of Luxembourg (the "Management Company Services Agreement").

For the purpose of diversifying investment styles, the Investment and Allocation Advisor advises the Management Company in appointing several investment managers (individually an "Investment Manager" and collectively the "Investment Multi-Managers") to collectively provide investment management services in relation to each Sub-Fund's assets.

Pursuant to an Advice Agreement executed with effect as of 28 April 2006, OFI Invest Asset Management assists the Management Company in allocating and re-allocating the Sub-Funds' assets to the Investment Multi - Managers. Furthermore, OFI Invest Asset Management assists the Management Company in its responsibility for the compliance by the Investment Multi-Managers with the investment restrictions on a consolidated basis.

As at 31 December 2023, the following 3 Sub-Funds are active:

- OFI INVEST – ESG US Equity¹ since 27 May 2004.
- OFI INVEST – ESG Ethical European Equity² since 14 May 2004.
- OFI INVEST – ESG Global Emerging Equity³ since 30 March 2007.

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

There are currently three Classes of Shares available, namely Class R, Class I (including Class I EUR H) and Class OFI ACTIONS EUROPE EUR Shares. Class R, Class I and Class OFI ACTIONS EUROPE EUR Shares are denominated in the reference currency of the relevant Sub-Fund and, where applicable, in US Dollar. Class I EUR H Shares are denominated in Euro. A maximum Management Charge is calculated by reference to the average daily Net Asset Value of the relevant class as set out in Note 4.

Class R and Class OFI ACTIONS EUROPE EUR Shares are offered at the applicable Net Asset Value plus a sales charge of up to 5% of the Net Asset Value per Share of the class. Class I Shares and Class I EUR H Shares are offered to Institutional Investors at the applicable Net Asset Value plus a sales charge of up to 1% of the Net Asset Value per Share of the class.

As at 31 December 2023, the active Share Classes are indicated on page 13.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a. Presentation of financial statements

The financial statements are prepared in accordance with Luxembourg regulations relating to Undertakings for Collective Investment.

b. Combined financial statements

The Combined Statement of Net Asset Value and Combined Statement of Operations and Changes in Net Asset Value are expressed in Euro.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023 (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

c. Net Asset Value Calculation

The Net Asset Value per Share of each class of Shares is determined as of any Valuation Day by dividing the net assets of the Company attributable to each class of Shares, being the value of the portion of assets less the portion of liabilities attributable to such class, on any such Valuation Day, by the number of Shares in the relevant class then outstanding, in accordance with the valuation rules set forth below.

d. Valuation of the Investments in Securities

The value of assets listed or dealt in on any Regulated Market and/or Other Regulated Market is based on the last available price. The value of assets which are listed or dealt in on any stock exchange in an Other State is based on the last available price on the stock exchange which is normally the principal market for such assets.

In the event that any assets are not listed or dealt in on any Regulated Market, any stock exchange in an Other State or on any Other Regulated Market, or if, with respect to assets listed or dealt in on any such stock exchange, or Other Regulated Market and/or Regulated Market as aforesaid, the price as above is not representative of the fair market value of the relevant assets, the value of such assets will be based on the reasonably foreseeable sales price determined prudently and in good faith by the Directors of the Company.

e. Valuation of Derivatives

The liquidating value of financial futures contracts and options contracts traded on exchanges or on Other Regulated Markets and/or Regulated Markets are based upon the last available settlement prices of these contracts on exchanges and Regulated Markets and/or Other Regulated Markets on which the particular financial futures contracts or options contracts are traded by the Company; provided that if a financial futures contract or options contract could not be liquidated on the day with respect to which net assets are being determined, the basis for determining the liquidating value of such contract is such value as the Directors may deem fair and reasonable.

Outstanding forward currency exchange contracts are valued at the last available price on 31 December 2023, by reference to the forward rate of exchange applicable to the maturity of the contracts. The Net unrealised appreciation/ (depreciation) is shown in the Statement of Net Assets under "Net unrealised gain/(loss) on forward currency exchange contracts".

Swaps are valued at their market value. The net unrealised gain/(loss) as at year end is recorded in the Statement of Net Assets.

The realised gain/(loss) and the change in unrealised appreciation/(depreciation) as at year end are disclosed in the Statement of Operations and Change in Net Assets.

f. Valuation of Money Market Instruments

Money Market Instruments with a remaining maturity of 90 days or less will be valued by the amortized cost method, which approximates market value.

g. Conversion of foreign currencies

The reporting currency of the Company is Euro. The financial statements of the Company are prepared in relation to each Sub-Fund in the denominated currency of such Sub-Fund.

The value of all assets and liabilities not expressed in the Reference Currency of a Class or Sub-Fund is converted into the Reference Currency of such Class or Sub-Fund at rates last quoted by major banks. If such quotations are not available, the rate of exchange will be determined in good faith by or under procedures established by the Directors of the Company.

h. Net realised and unrealised gain/(loss) on sales of investments

Realised gain or loss on sales of investments and change in unrealised gain or loss on investments are determined on the basis of the average booked cost of securities. Investments in securities are accounted for on a trade date basis.

i. Income

Dividend income is accrued on the ex-dividend date. Interest income and expenses are recorded on the accrual basis.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023 (continued)

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

j. Foreign taxes

Capital gains and income on securities may be subject to respectively capital gain taxes and withholding taxes. The Company is not expected to recover such taxes in full, but may have the possibility to reclaim a portion of the withholding taxes in accordance with the tax relief provided for in the double tax treaties in place between Luxembourg and some foreign countries. It is Company's policy to accrue for withholding taxes and any other significant liability for foreign capital gain taxes. Under certain circumstances, Company may file claims with the tax authorities of some foreign countries, when the tax treatment it has been subject to could be considered as contestable or discriminatory. The nature of these claims is complex and subject to each jurisdiction's local procedural rule and case law. In such cases, in view of the uncertainty of success, and in accordance with the accounting principle of prudence applied in Luxembourg. When a claim is successful, any withholding tax or capital gain tax reimbursement is only recognised as "other income" or "net realised gain on sale of investments" respectively upon notification of the final judgment.

3 EXCHANGE RATES

The exchange rates used for the financial statements as at reporting date are as follows:

Currency	Rate
EUR = 1	
BRL	5.3659
CAD	1.4566
CHF	0.9297
DKK	7.4546
GBP	0.8665
HKD	8.6257
IDR	17008.2961
KRW	1422.6787
MXN	18.7067
MYR	5.0759
NOK	11.2185
SEK	11.1325
THB	37.7045
TWD	33.9023
USD	1.1047
ZAR	20.2013

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023 (continued)

4. MANAGEMENT FEES AND PERFORMANCE FEES

The Management fees are calculated as per the latest Prospectus as follows:

Sub-Funds	Class R	Class I	Class I EUR H	CLASS OFI ACTIONS EUROPE EUR
OFI INVEST – ESG US Equity ¹	1.90%	1.10%	1.10%	-
OFI INVEST – ESG Ethical European Equity ²	1.90%	1.10%	-	1.34%
OFI INVEST – ESG Global Emerging Equity ³	2.40%	1.80%	-	-

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

The fees paid directly to the Investment Multi-Managers by the Company in relation to the relevant Class of Shares are deducted from the fees paid to the Management Company.

Certain dedicated Class of Shares may be eligible for fee waivers on management fees to limit the total expense ratio (TER).

In addition, an outperformance fee is paid to the Management Company in respect of the Sub-Funds as follows:

Sub-Funds	Class R	Class I	Class I EUR H	CLASS OFI ACTIONS EUROPE EUR
OFI INVEST – ESG US Equity ¹	10% above S&P 500 Net Total Return Index (SPTR500N Index)	10% above S&P 500 Net Total Return Index (SPTR500N Index)	10% above S&P 500 Net Total Return Index (SPTR500N Index)	-
OFI INVEST – ESG Ethical European Equity ²	10% above Stoxx Europe 600 Net Return. (SXXR Index)	10% above Stoxx Europe 600 Net Return. (SXXR Index)	-	N/A
OFI INVEST – ESG Global Emerging Equity ³	15% above MSCI Emerging Markets Net Total Return Index (M1EF Index)	15% above MSCI Emerging Markets Net Total Return Index (M1EF Index)	-	-

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

The Management Company may charge an outperformance fee when there is a positive return compared to a “Benchmark Index” (as set out in the table of this section), even if the performance of the Sub-Fund at the end of the relevant Crystallisation Period is nil or negative as compared to the performance of the Sub-Fund at the end of the previous Crystallisation Period.

For each Crystallisation Period during which the calculated return is greater than that of the Benchmark Index, also taking into account past relative performance, a fee equal to a percentage of the outperformance is deducted as set out in the chart above.

When calculating this return, by “Crystallisation Period” the Sub-Fund’s fiscal year is taken into consideration. The calculation is reset to zero at the beginning of the Crystallisation Period when an outperformance fee has been paid, otherwise the underperformance of past Crystallisation Periods is taken into account. As an exception, to the extent a share class is newly created, the first Crystallisation Period begins on the share class’ first NAV calculation date and ends after a minimum period of twelve (12) months.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023 (continued)

4. MANAGEMENT FEES AND PERFORMANCE FEES (continued)

The Performance Fees table includes performance fee information for share classes that were charged during the reporting year. Any other share classes subject to performance fees that are not included in the table below did not incur performance fees charges during the reporting year.

Sub-Fund	Sub-Funds Currency	Performance Fee	Percentage of average net assets
OFI INVEST - ESG Global Emerging Equity¹			
Class R EUR	EUR	2	0.00%

¹Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

5. DEPOSITARY, ADMINISTRATION, REGISTRAR AND TRANSFER AGENT FEES

In consideration for its services, the Administration, Registrar and Transfer Agent is paid a fee as determined from time to time in the "Administration Agreement".

The Administration, Registrar and Transfer Agent receives fees calculated on the basis of the net assets of the Company. These fees which amount to a maximum of 0.07% per annum of the value of the total net assets of each Sub-Fund are payable monthly in arrears. In addition, the Administration, Registrar and Transfer Agent receives fees calculated on the basis of transactions related to shareholder transaction processing. The maximum fees are Euro 17 per transaction, Euro 8,000 per annum for Share Class maintenance and Euro 20 per annum for shareholder account.

The Company pays to the Depositary by way of remuneration a depositary fee and transaction fees up to a maximum of 0.30% per annum of assets under custody based on custody in the Polish market. Other markets are based on a lower percentage figure reflecting the cost of custody in the relevant market. Such fees may be accrued and paid to the Depositary monthly in arrears. The depositary fee is in accordance with normal practice in Luxembourg and is calculated on the basis of a percentage of the net assets of the Company together with a fixed amount per transaction.

6. TAXE D'ABONNEMENT

Under current Luxembourg law, Class R Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.05% per annum of the value of the total net assets of such class on the last day of each calendar quarter. Classes I, I EUR H and Class OFI ACTIONS EUROPE EUR Shares of the Company are subject to the taxes on Luxembourg undertakings for collective investment at the rate of 0.01% per annum of the value of the total net assets of such classes on the last day of each calendar quarter.

7. DIVIDENDS

It is the intention of the Company to accumulate all of the income in respect of each Sub-Fund.

8. OTHER OPERATING EXPENSES

Other expenses mainly consist of Regulatory fees, KIID Creation fees, Compliance fees, Printing and Publishing fee, Financial Reporting fees, Out of Pocket expenses and Other charges and fees.

9. SECURITIES LENDING TRANSACTIONS

The Company may enter into securities lending and borrowing transactions provided that they comply with the following rules:

(i) The Company may only lend or borrow securities through a standardised system organised by a recognised clearing institution, through a lending program organised by a financial institution or through a first class financial institution specializing in this type of transaction subject to prudential supervision rules, which are considered by the Regulatory Authority as equivalents as those provided by EU law.

(ii) The counterparty risk of the Company or any Sub-Fund vis-à-vis one same counterparty may as a general rule not exceed 10% of its assets when the counterparty is a credit institution having its registered office in the European Union or if it is not the case, it is subject to prudential supervision rules.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023 (continued)

9. SECURITIES LENDING TRANSACTIONS (continued)

(iii) As part of lending transactions, the Company receives collateral, the value of which must be, during the lifetime of the agreement, equal at any time to at least 100% of the global valuation of the securities lent.

Collateral is valued, on a daily basis, using available market prices and taking into account appropriate discounts which are determined by the Company for each asset class based on its haircut policy. The policy takes into account a variety of factors, depending on the nature of the collateral received, such as the issuer's credit standing, the maturity, currency, price volatility of the assets and, where applicable, the outcome of liquidity stress tests carried out by the Company under normal and exceptional liquidity conditions.

Collateral Instrument Type	Haircut
Cash for same currency loans	Minimum 2%
Cash for cross-currency loans	Minimum 5%
Government Bonds for same currency loans	Minimum 2%
Government Bonds for cross-currency loans	Minimum 5%
Other	Not Applicable, other collateral type not accepted.

The level of haircut can slightly vary due to operational aspects including:

- Impact of transaction settlement cycles – usually 2 days;
- Minimum level of cash that can be applied in order to avoid inefficient daily adjustments.

(iv) The income earned from security lending is detailed in the Statement of Operations and Changes in Net Assets.

(v) The income earned from security lending operations is as follows:

The income earned from security lending operations is due to JPMorgan Luxembourg S.A. up to 35%. The remaining 65% are allocated as follows:

- 85% to the Company (55% of the total revenue)
- 15% to OFI LUX (10% of the total revenue)

As of 31 December 2023, the following securities lending transactions were outstanding:

Sub-Funds	Market Value of Securities lent EUR	Cash Collateral Value EUR	Non Cash Collateral Value EUR	Lending Income (net) EUR
OFI INVEST – ESG US Equity ¹	9,816,849	303	10,375,517	16,980
OFI INVEST – ESG Ethical European Equity ²	1,981,926	-	2,186,858	29,267
OFI INVEST – ESG Global Emerging Equity ³	-	-	-	834

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

The securities received as collateral are in the form of government securities (Austria, Belgium, Finland, France, Germany, Netherlands, UK and US).

10. CHANGES IN THE SECURITIES PORTFOLIO

A copy of the changes in the securities portfolio for the year is available upon request, free of charge, at the registered office of the Company.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

NOTES TO THE FINANCIAL STATEMENTS AS AT 31 DECEMBER 2023 (continued)

11. TRANSACTION COSTS

The transaction costs are costs incurred by the Sub-Funds in connection with transactions on securities and derivatives instruments. They consist of commissions and taxes relating to these transactions.

Sub-Funds	Sub-Funds Currency	Transaction costs
OFI INVEST – ESG US Equity ¹	EUR	29,539
OFI INVEST – ESG Ethical European Equity ²	EUR	116,843
OFI INVEST - ESG Global Emerging Equity ³	EUR	71,221

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

12. SIGNIFICANT EVENTS

With effect from 02 January 2023, the Umbrella name changed from OFI INVEST to GLOBAL PLATFORM.

With effect from 02 January 2023, sub fund name changed from OFI Invest - US Equity to OFI Invest ESG US Equity.

With effect from 02 January 2023, sub fund name changed from OFI Invest - RS Ethical European Equity to OFI Invest ESG Ethical European Equity.

With effect from 02 January 2023, sub fund name changed from OFI Invest - RS Global Emerging Equity to OFI Invest ESG Global Emerging Equity.

13. Sustainable Finance Disclosure regulation ("SFDR")

Information on environmental and/or social characteristics and/or sustainable investments are available in the unaudited Sustainable Finance Disclosure Regulation Section and its relevant annexes where applicable.

14. SUBSEQUENT EVENTS

No significant events have occurred since the end of the reporting date which would impact on the financial position of the funds disclosed in the Statement of Net Assets as at 31 December 2023 or on the financial performance the funds for the year ended on that date.

With effect from 10 January 2024, sub fund name changed from Ofi Invest ESG Global Emerging Equity to Ofi Invest ESG Asia EM ex-China.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹

Schedule of Investments

As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Bermuda</i>				
Arch Capital Group Ltd.	USD	30,000	2,017,019	1.57
			<u>2,017,019</u>	<u>1.57</u>
<i>Canada</i>				
Brookfield Asset Management Ltd. 'A'	USD	1,800	65,456	0.05
Brookfield Corp.	USD	7,600	276,026	0.21
Civeo Corp.	USD	50,476	1,044,111	0.81
Sandstorm Gold Ltd.	CAD	90,000	411,509	0.32
Wheaton Precious Metals Corp.	CAD	36,400	1,633,586	1.27
			<u>3,430,688</u>	<u>2.66</u>
<i>Cayman Islands</i>				
Galaxy Digital Holdings Ltd.	CAD	3,600	25,531	0.02
			<u>25,531</u>	<u>0.02</u>
<i>Liberia</i>				
Royal Caribbean Cruises Ltd.	USD	100	11,722	0.01
			<u>11,722</u>	<u>0.01</u>
<i>Netherlands</i>				
ASML Holding NV, ADR	USD	3,816	2,614,771	2.03
			<u>2,614,771</u>	<u>2.03</u>
<i>Panama</i>				
Carnival Corp.	USD	116,600	1,956,967	1.52
			<u>1,956,967</u>	<u>1.52</u>
<i>United States of America</i>				
Adobe, Inc.	USD	5,764	3,113,024	2.42
Airbnb, Inc. 'A'	USD	20,622	2,541,510	1.97
Alexandria Real Estate Equities, Inc., REIT	USD	3,000	344,281	0.27
American Homes 4 Rent, REIT 'A'	USD	18,230	593,447	0.46
American Tower Corp., REIT	USD	9,058	1,770,191	1.37
ANSYS, Inc.	USD	4,772	1,567,613	1.22
Associated Capital Group, Inc. 'A'	USD	41,600	1,344,802	1.04
Atlanta Braves Holdings, Inc. 'C'	USD	4,240	151,921	0.12
AutoNation, Inc.	USD	12,800	1,740,193	1.35
Bakkt Holdings, Inc.	USD	1,800	3,634	–
Bio-Techne Corp.	USD	15,500	1,082,678	0.84

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹

Schedule of Investments (continued)

As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Blackstone, Inc.	USD	23,228	2,752,917	2.14
Bright Horizons Family Solutions, Inc.	USD	6,200	528,935	0.41
CACI International, Inc. 'A'	USD	8,000	2,345,431	1.82
Cboe Global Markets, Inc.	USD	5,400	872,877	0.68
Charles River Laboratories International, Inc.	USD	5,300	1,134,223	0.88
Charles Schwab Corp. (The)	USD	27,025	1,683,176	1.31
Chipotle Mexican Grill, Inc.	USD	1,283	2,656,198	2.06
Choice Hotels International, Inc.	USD	17,267	1,771,014	1.38
CME Group, Inc.	USD	3,000	571,946	0.44
CoStar Group, Inc.	USD	40,000	3,164,441	2.46
Danaher Corp.	USD	12,920	2,705,755	2.10
eBay, Inc.	USD	3,000	118,463	0.09
Eli Lilly & Co.	USD	4,366	2,303,923	1.79
Estee Lauder Cos., Inc. (The) 'A'	USD	16,159	2,139,369	1.66
FactSet Research Systems, Inc.	USD	5,000	2,159,281	1.68
Figs, Inc. 'A'	USD	67,523	424,827	0.33
GAMCO Investors, Inc. 'A'	USD	32,600	563,967	0.44
Gaming and Leisure Properties, Inc., REIT	USD	18,954	846,766	0.66
Gartner, Inc.	USD	7,000	2,858,616	2.22
Guidewire Software, Inc.	USD	15,000	1,480,650	1.15
Howard Hughes Holdings, Inc.	USD	5,000	387,227	0.30
Hyatt Hotels Corp. 'A'	USD	30,500	3,600,692	2.80
IDEXX Laboratories, Inc.	USD	4,650	2,336,471	1.81
Illumina, Inc.	USD	13,218	1,666,115	1.29
Intercontinental Exchange, Inc.	USD	11,600	1,348,652	1.05
Intuit, Inc.	USD	6,676	3,777,396	2.93
Intuitive Surgical, Inc.	USD	9,027	2,756,845	2.14
Iridium Communications, Inc.	USD	30,000	1,117,820	0.87
Krispy Kreme, Inc.	USD	44,926	613,709	0.48
Liberty Energy, Inc.	USD	4,600	75,539	0.06
Liberty Media Corp-Liberty Formula One 'C'	USD	7,600	434,335	0.34
Liberty Media Corp-Liberty Live 'C'	USD	5,875	198,856	0.15
Live Nation Entertainment, Inc.	USD	7,600	643,969	0.50
Lululemon Athletica, Inc.	USD	5,914	2,737,310	2.13
Madison Square Garden Entertainment Corp.	USD	7,847	225,824	0.18
Madison Square Garden Sports Corp. 'A'	USD	4,733	779,072	0.60
Markel Group, Inc.	USD	80	102,831	0.08
Marriott Vacations Worldwide Corp.	USD	2,003	153,926	0.12
Marsh & McLennan Cos., Inc.	USD	2,400	411,649	0.32
Mesabi Trust	USD	34,400	637,458	0.49
Mettler-Toledo International, Inc.	USD	615	675,300	0.52
Microsoft Corp.	USD	9,558	3,253,691	2.53

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹

Schedule of Investments (continued)

As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America (continued)</i>				
Morgan Group Holding Co.	USD	822	833	–
Morningstar, Inc.	USD	5,700	1,477,000	1.15
MSCI, Inc.	USD	2,333	1,194,642	0.93
Nasdaq, Inc.	USD	27,300	1,436,855	1.12
Neogen Corp.	USD	17,650	321,316	0.25
Netflix, Inc.	USD	8,474	3,734,958	2.90
NVIDIA Corp.	USD	8,779	3,935,669	3.06
Oshkosh Corp.	USD	15,300	1,501,537	1.17
OTC Markets Group, Inc. 'A'	USD	4,200	212,538	0.16
Penn Entertainment, Inc.	USD	34,500	812,646	0.63
Penske Automotive Group, Inc.	USD	10,900	1,583,813	1.23
Permian Basin Royalty Trust	USD	124,017	1,567,263	1.22
Primerica, Inc.	USD	8,000	1,490,137	1.16
Rafael Holdings, Inc. 'B'	USD	2,000	3,313	–
Red Rock Resorts, Inc. 'A'	USD	46,000	2,220,776	1.72
S&P Global, Inc.	USD	11,038	4,401,810	3.42
ServiceNow, Inc.	USD	4,160	2,660,570	2.07
Sphere Entertainment Co.	USD	7,847	241,238	0.19
Tejon Ranch Co.	USD	41,162	640,915	0.50
Texas Pacific Land Corp.	USD	572	814,232	0.63
Trex Co., Inc.	USD	10,500	786,942	0.61
Tri Pointe Homes, Inc.	USD	36,000	1,153,669	0.90
Uber Technologies, Inc.	USD	22,723	1,266,514	0.98
Vail Resorts, Inc.	USD	8,839	1,708,108	1.33
Veralto Corp.	USD	266	19,808	0.01
Verisk Analytics, Inc.	USD	2,729	590,095	0.46
Visa, Inc. 'A'	USD	15,945	3,758,005	2.92
West Pharmaceutical Services, Inc.	USD	4,000	1,275,046	0.99
			<u>116,081,004</u>	<u>90.16</u>
Total Equities			<u>126,137,702</u>	<u>97.97</u>
Total transferable securities and money market instruments admitted to an official exchange listing			<u>126,137,702</u>	<u>97.97</u>
Total Investments			<u>126,137,702</u>	<u>97.97</u>
Cash			<u>(242,997)</u>	<u>(0.19)</u>
Other assets/(liabilities)			<u>2,855,837</u>	<u>2.22</u>
Total net assets			<u>128,750,542</u>	<u>100.00</u>

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG US Equity¹

Schedule of Investments

As at 31 December 2023

Forward Currency Exchange Contracts

Currency Purchased	Amount Purchased	Currency Sold	Amount Sold	Maturity Date	Counterparty	Unrealised Gain/(Loss) EUR	% of Net Assets
EUR	24,970,481	USD	27,358,144	31/01/2024	J.P. Morgan	233,825	0.18
Net Unrealised Gain on Forward Currency Exchange Contracts						233,825	0.18

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity²

Schedule of Investments

As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Austria</i>				
BAWAG Group AG, Reg. S	EUR	24,514	1,176,182	0.92
			<u>1,176,182</u>	<u>0.92</u>
<i>Belgium</i>				
Anheuser-Busch InBev SA/NV	EUR	11,194	653,953	0.51
Azelis Group NV	EUR	65,561	1,454,143	1.14
Bekaert SA	EUR	24,524	1,140,857	0.90
Fagron	EUR	30,131	500,476	0.39
Warehouses De Pauw CVA, REIT	EUR	41,860	1,193,010	0.94
			<u>4,942,439</u>	<u>3.88</u>
<i>Denmark</i>				
Coloplast A/S 'B'	DKK	8,895	921,173	0.72
Demant A/S	DKK	23,055	915,450	0.72
Novo Nordisk A/S 'B'	DKK	9,150	856,873	0.67
Novozymes A/S 'B'	DKK	19,320	961,780	0.76
Orsted A/S, Reg. S	DKK	11,455	575,165	0.45
Vestas Wind Systems A/S	DKK	47,910	1,377,292	1.08
			<u>5,607,733</u>	<u>4.40</u>
<i>Finland</i>				
Huhtamaki OYJ	EUR	22,689	833,367	0.66
Kone OYJ 'B'	EUR	10,929	493,554	0.39
Neste OYJ	EUR	25,869	833,240	0.65
Nokia OYJ	EUR	151,692	462,964	0.36
			<u>2,623,125</u>	<u>2.06</u>
<i>France</i>				
Air Liquide SA	EUR	14,029	2,470,787	1.94
Alten SA	EUR	6,024	810,830	0.64
AXA SA	EUR	75,124	2,215,407	1.74
BNP Paribas SA	EUR	10,154	635,539	0.50
Bureau Veritas SA	EUR	24,968	571,018	0.45
Capgemini SE	EUR	8,664	1,635,330	1.28
Cie Generale des Etablissements Michelin SCA	EUR	25,165	816,856	0.64
Danone SA	EUR	21,468	1,259,742	0.99
Dassault Systemes SE	EUR	32,583	1,441,309	1.13
EssilorLuxottica SA	EUR	11,680	2,121,088	1.66
Hermes International SCA	EUR	851	1,632,899	1.28
IPSOS SA	EUR	28,252	1,603,301	1.26

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)
OFI INVEST - ESG Ethical European Equity²
Schedule of Investments (continued)
As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>France (continued)</i>				
JCDecaux SE	EUR	30,550	556,010	0.44
Kering SA	EUR	2,136	852,264	0.67
Legrand SA	EUR	15,516	1,460,056	1.14
L'Oreal SA	EUR	7,316	3,296,955	2.59
LVMH Moët Hennessy Louis Vuitton SE	EUR	1,735	1,272,796	1.00
Rexel SA	EUR	26,930	667,056	0.52
Sanofi SA	EUR	10,176	913,398	0.72
Schneider Electric SE	EUR	16,384	2,978,283	2.34
SEB SA	EUR	3,654	412,902	0.32
Societe Generale SA	EUR	13,959	335,365	0.26
Vinci SA	EUR	15,198	1,728,013	1.35
Worldline SA, Reg. S	EUR	18,270	286,291	0.22
			<u>31,973,495</u>	<u>25.08</u>
<i>Germany</i>				
Adidas AG	EUR	9,143	1,683,775	1.32
Aixtron SE	EUR	18,506	715,442	0.56
Allianz SE	EUR	3,079	744,964	0.58
Bayerische Motoren Werke AG	EUR	3,583	361,095	0.28
Brenntag SE	EUR	3,491	290,521	0.23
Deutsche Boerse AG	EUR	2,645	493,293	0.39
Evonik Industries AG	EUR	23,213	429,441	0.34
GEA Group AG	EUR	11,194	421,902	0.33
Infineon Technologies AG	EUR	62,263	2,353,541	1.85
JOST Werke SE, Reg. S	EUR	24,846	1,098,193	0.86
Mercedes-Benz Group AG	EUR	9,544	596,977	0.47
Merck KGaA	EUR	4,964	715,312	0.56
Muenchener Rueckversicherungs-Gesellschaft AG	EUR	1,831	686,808	0.54
Puma SE	EUR	15,774	796,902	0.63
SAP SE	EUR	19,590	2,732,413	2.14
SUESS MicroTec SE	EUR	27,973	774,852	0.61
			<u>14,895,431</u>	<u>11.69</u>
<i>Ireland</i>				
Kerry Group plc 'A'	EUR	10,700	841,662	0.66
			<u>841,662</u>	<u>0.66</u>
<i>Italy</i>				
El.En. SpA	EUR	99,711	972,182	0.76
Enel SpA	EUR	124,001	834,527	0.66
Eni SpA	EUR	41,732	640,503	0.50

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity²

Schedule of Investments (continued)

As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Italy (continued)</i>				
Intesa Sanpaolo SpA	EUR	375,679	993,107	0.78
			<u>3,440,319</u>	<u>2.70</u>
<i>Jersey</i>				
Experian plc	GBP	29,495	1,089,901	0.85
			<u>1,089,901</u>	<u>0.85</u>
<i>Luxembourg</i>				
B&M European Value Retail SA	GBP	144,329	933,069	0.73
Befesa SA, Reg. S	EUR	21,834	768,557	0.61
Eurofins Scientific SE	EUR	23,147	1,365,210	1.07
			<u>3,066,836</u>	<u>2.41</u>
<i>Netherlands</i>				
Adyen NV, Reg. S	EUR	177	206,488	0.16
Akzo Nobel NV	EUR	6,607	494,336	0.39
Arcadis NV	EUR	20,378	995,262	0.78
ASML Holding NV	EUR	6,297	4,292,665	3.37
ASR Nederland NV	EUR	39,667	1,693,781	1.33
BE Semiconductor Industries NV	EUR	4,311	588,236	0.46
Euronext NV, Reg. S	EUR	20,246	1,592,348	1.25
Heineken NV	EUR	4,579	420,993	0.33
ING Groep NV	EUR	48,268	652,873	0.51
Koninklijke Ahold Delhaize NV	EUR	13,291	345,765	0.27
Koninklijke KPN NV	EUR	131,158	408,951	0.32
Koninklijke Philips NV	EUR	16,438	346,595	0.27
Prosus NV	EUR	19,882	536,516	0.42
Signify NV, Reg. S	EUR	25,495	773,008	0.61
Stellantis NV	EUR	19,339	408,923	0.32
STMicroelectronics NV	EUR	14,492	655,691	0.52
Wolters Kluwer NV	EUR	2,306	296,782	0.23
			<u>14,709,213</u>	<u>11.54</u>
<i>Norway</i>				
Zaptec ASA	NOK	259,213	503,246	0.39
			<u>503,246</u>	<u>0.39</u>
<i>Portugal</i>				
EDP - Energias de Portugal SA	EUR	130,308	593,553	0.47

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Ethical European Equity²

Schedule of Investments (continued)

As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Portugal (continued)</i>				
Galp Energia SGPS SA 'B'	EUR	74,105	988,561	0.77
			1,582,114	1.24
<i>Spain</i>				
Aena SME SA, Reg. S	EUR	5,169	848,233	0.67
Amadeus IT Group SA 'A'	EUR	6,638	430,673	0.34
Banco Bilbao Vizcaya Argentaria SA	EUR	91,581	753,345	0.59
Banco Santander SA	EUR	254,417	961,569	0.75
CaixaBank SA	EUR	126,363	470,829	0.37
CIE Automotive SA	EUR	37,423	962,520	0.75
Iberdrola SA	EUR	135,503	1,608,421	1.26
Industria de Diseno Textil SA	EUR	11,859	467,600	0.37
			6,503,190	5.10
<i>Sweden</i>				
Assa Abloy AB 'B'	SEK	42,880	1,118,174	0.88
Atlas Copco AB 'A'	SEK	75,160	1,171,706	0.92
Bravida Holding AB, Reg. S	SEK	123,338	897,961	0.70
Cloetta AB 'B'	SEK	657,125	1,081,386	0.85
Hexagon AB 'B'	SEK	86,540	940,221	0.74
			5,209,448	4.09
<i>Switzerland</i>				
DSM-Firmenich AG	EUR	5,698	524,216	0.41
Geberit AG	CHF	1,660	962,367	0.76
Givaudan SA	CHF	315	1,180,409	0.93
Kardex Holding AG	CHF	2,553	598,620	0.47
Lonza Group AG	CHF	1,865	709,509	0.56
Nestle SA	CHF	9,765	1,024,154	0.80
Novartis AG	CHF	15,000	1,369,271	1.07
Partners Group Holding AG	CHF	910	1,187,260	0.93
SGS SA	CHF	8,450	659,292	0.52
Sika AG	CHF	4,645	1,367,427	1.07
Straumann Holding AG	CHF	5,825	849,570	0.67
Zehnder Group AG	CHF	10,480	603,058	0.47
			11,035,153	8.66
<i>United Kingdom</i>				
Allfunds Group plc	EUR	174,518	1,121,278	0.88
Alliance Pharma plc	GBP	1,634,457	763,917	0.60

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)
OFI INVEST - ESG Ethical European Equity²
Schedule of Investments (continued)
As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United Kingdom (continued)</i>				
Beazley plc	GBP	109,884	661,946	0.52
Bunzl plc	GBP	18,128	667,357	0.52
Coats Group plc	GBP	1,634,666	1,460,116	1.15
Compass Group plc	GBP	44,460	1,101,074	0.86
DiscoverIE Group plc	GBP	36,024	328,425	0.26
Hikma Pharmaceuticals plc	GBP	53,898	1,112,757	0.87
Premier Foods plc	GBP	851,110	1,331,873	1.04
Reckitt Benckiser Group plc	GBP	13,555	847,844	0.67
Safestore Holdings plc, REIT	GBP	71,370	728,090	0.57
SThree plc	GBP	286,436	1,381,724	1.08
Tate & Lyle plc	GBP	158,693	1,206,870	0.95
Travis Perkins plc	GBP	52,565	502,642	0.39
Unilever plc	EUR	22,245	975,554	0.77
			<u>14,191,467</u>	<u>11.13</u>
Total Equities			<u>123,390,954</u>	<u>96.80</u>
Total transferable securities and money market instruments admitted to an official exchange listing			<u>123,390,954</u>	<u>96.80</u>
Other transferable securities and money market instruments				
Collective Investment Schemes - UCITS				
<i>France</i>				
Ofi Invest ESG Liquidites Part C/D*†	EUR	495	2,216,784	1.74
			<u>2,216,784</u>	<u>1.74</u>
Total Collective Investment Schemes - UCITS			<u>2,216,784</u>	<u>1.74</u>
Total Other transferable securities and money market instruments			<u>2,216,784</u>	<u>1.74</u>
Total Investments			<u>125,607,738</u>	<u>98.54</u>
Cash			<u>1,837,369</u>	<u>1.44</u>
Other assets/(liabilities)			<u>18,623</u>	<u>0.02</u>
Total net assets			<u><u>127,463,730</u></u>	<u><u>100.00</u></u>

*Security is valued at its fair value under the direction of the Board of Directors of the Company.

† Related Party Fund.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Global Emerging Equity³

Schedule of Investments

As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing				
Equities				
<i>Brazil</i>				
B3 SA - Brasil Bolsa Balcao	BRL	206,597	560,197	3.11
Banco Bradesco SA	BRL	121,000	344,558	1.91
Localiza Rent a Car SA	BRL	30,365	359,902	2.00
Localiza Rent a Car SA Rights 05/02/2024	BRL	108	402	–
Petroleo Brasileiro SA, ADR	USD	18,567	268,424	1.49
			<u>1,533,483</u>	<u>8.51</u>
<i>Cayman Islands</i>				
Alibaba Group Holding Ltd.	HKD	66,600	583,715	3.24
China Resources Land Ltd.	HKD	30,000	97,383	0.54
China Resources Mixc Lifestyle Services Ltd., Reg. S	HKD	20,200	65,220	0.36
Luckin Coffee, Inc., ADR	USD	11,650	287,704	1.60
NetEase, Inc.	HKD	16,500	268,952	1.50
			<u>1,302,974</u>	<u>7.24</u>
<i>China</i>				
China Merchants Bank Co. Ltd. 'H'	HKD	72,500	228,619	1.27
Ping An Insurance Group Co. of China Ltd. 'H'	HKD	69,600	285,235	1.58
Zijin Mining Group Co. Ltd. 'H'	HKD	344,000	507,283	2.82
			<u>1,021,137</u>	<u>5.67</u>
<i>Hong Kong</i>				
AIA Group Ltd.	HKD	31,200	246,143	1.37
China Mobile Ltd.	HKD	25,000	187,810	1.04
China Resources Beer Holdings Co. Ltd.	HKD	53,326	211,432	1.17
			<u>645,385</u>	<u>3.58</u>
<i>India</i>				
ICICI Bank Ltd., ADR	USD	35,401	764,007	4.24
Infosys Ltd., ADR	USD	28,169	468,697	2.60
Reliance Industries Ltd., GDR	USD	7,142	404,087	2.25
			<u>1,636,791</u>	<u>9.09</u>
<i>Indonesia</i>				
Bank Central Asia Tbk. PT	IDR	373,000	206,147	1.14
Bank Mandiri Persero Tbk. PT	IDR	442,300	157,330	0.87
Indosat Tbk. PT	IDR	289,900	159,794	0.89
Mitra Adiperkasa Tbk. PT	IDR	2,411,000	253,741	1.41

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)
OFI INVEST - ESG Global Emerging Equity³
Schedule of Investments (continued)
As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>Indonesia (continued)</i>				
Telkom Indonesia Persero Tbk. PT	IDR	697,500	161,988	0.90
			939,000	5.21
<i>Malaysia</i>				
CIMB Group Holdings Bhd.	MYR	201,500	232,231	1.29
Genetec Technology Bhd.	MYR	385,900	179,422	1.00
Public Bank Bhd.	MYR	153,700	129,904	0.72
			541,557	3.01
<i>Mexico</i>				
Fomento Economico Mexicano SAB de CV	MXN	33,445	395,117	2.19
Grupo Financiero Banorte SAB de CV 'O'	MXN	44,914	409,988	2.28
Grupo Mexico SAB de CV	MXN	63,600	320,198	1.78
			1,125,303	6.25
<i>Netherlands</i>				
ASM International NV	USD	390	183,305	1.02
			183,305	1.02
<i>South Africa</i>				
Gold Fields Ltd.	ZAR	4,223	58,069	0.32
Naspers Ltd. 'N'	ZAR	2,300	356,136	1.98
			414,205	2.30
<i>South Korea</i>				
NAVER Corp.	KRW	653	102,814	0.57
Samsung Electronics Co. Ltd.	KRW	24,083	1,328,842	7.38
			1,431,656	7.95
<i>Taiwan</i>				
Eclat Textile Co. Ltd.	TWD	28,000	464,158	2.58
M31 Technology Corp.	TWD	3,000	93,799	0.52
Taiwan Semiconductor Manufacturing Co. Ltd.	TWD	92,100	1,610,963	8.94
			2,168,920	12.04
<i>Thailand</i>				
Airports of Thailand PCL	THB	210,000	332,786	1.85
			332,786	1.85

The accompanying notes form an integral part of these financial statements.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)
OFI INVEST - ESG Global Emerging Equity³
Schedule of Investments (continued)
As at 31 December 2023

Investments	Currency	Quantity/ Nominal Value	Market Value EUR	% of Net Assets
Transferable securities and money market instruments admitted to an official exchange listing (continued)				
Equities (continued)				
<i>United States of America</i>				
Adobe, Inc.	USD	772	416,942	2.32
Broadcom, Inc.	USD	220	222,310	1.23
Microsoft Corp.	USD	1,589	540,921	3.00
			<u>1,180,173</u>	<u>6.55</u>
Total Equities			<u>14,456,675</u>	<u>80.27</u>
Total transferable securities and money market instruments admitted to an official exchange listing			<u>14,456,675</u>	<u>80.27</u>
Other transferable securities and money market instruments				
Equities				
<i>Netherlands</i>				
Yandex NV 'A'*	USD	12,000	109	–
			<u>109</u>	<u>–</u>
Total Equities			<u>109</u>	<u>–</u>
Total Other transferable securities and money market instruments			<u>109</u>	<u>–</u>
Total Investments			<u>14,456,784</u>	<u>80.27</u>
Cash			<u>3,150,551</u>	<u>17.49</u>
Other assets/(liabilities)			<u>403,195</u>	<u>2.24</u>
Total net assets			<u>18,010,530</u>	<u>100.00</u>

*Security is valued at its fair value under the direction of the Board of Directors of the Company.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

OFI INVEST - ESG Global Emerging Equity³

Schedule of Investments

As at December 31, 2023

Financial Futures Contracts

Security Description	Number of Contracts	Currency	Global Exposure EUR	Unrealised Gain/(Loss) EUR	% of Net Assets
Hang Seng Tech Index, 30/01/2024	65	HKD	1,428,375	37,568	0.21
IFSC Nifty 50 Index, 25/01/2024	19	USD	751,589	9,447	0.05
Total Unrealised Gain on Financial Futures Contracts				47,015	0.26
Net Unrealised Gain on Financial Futures Contracts				47,015	0.26

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

GLOBAL PLATFORM

Société d'Investissement à Capital Variable (SICAV)

ADDITIONAL INFORMATION (UNAUDITED)

The attention of Shareholders is drawn to the following information.

European Directive No. 2009/65/EC of 13 July 2009 on UCITS establishes common rules to allow cross-border marketing of compliant UCITS. These common rules do not preclude a differentiated implementation. This is why a European UCITS may be marketed in France even though its activity does not obey the same rules as those applicable in France.

1. TRANSFER AGENT IN FRANCE (« Correspondant Centralisateur »)

The Transfer Agent of the Company in France is BNP PARIBAS SECURITIES SERVICES, a company domiciled in 66, rue de la Victoire, 75009 Paris.

The Transfer Agent main responsibilities include the following tasks:

- Treatment and centralizing of subscription and redemption of shares of the Company;
- Payment of coupons and dividends to shareholders of the Company (if applicable);
- Provision of information documents relating to the Company to the shareholders (i.e the Prospectus, Key Investor Information Documents (KIID) and latest audited annual report and semi-annual report);
- Any specific information to shareholders in the event of change in the characteristics of the Company.

2. SUB-FUNDS AUTHORISED IN FRANCE

The following Sub-Funds have received the Financial Markets Authority (AMF) registration authorization in France.

Sub-Funds	Authorisation Date
OFI INVEST – ESG US Equity ¹	30 July 2004
OFI INVEST – ESG Ethical European Equity ²	30 July 2004
OFI INVEST – ESG Global Emerging Equity ³	25 May 2007

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - ESG Global Emerging Equity effective from 02 January 2023.

3. TERMS OF SUBSCRIPTION AND REDEMPTION OF SHARES

The attention of investors is drawn to the fact that their subscription form for Shares in the Company may be rejected by the Management Company or by the main distributor for any reason, in whole or in part, should it be an initial subscription or not.

The attention of investors is also drawn to the fact that the Company has implemented eviction clauses with automatic redemption of Shares if certain investment conditions are no longer met. This redemption for the French Shareholders, may lead to tax consequences linked the sale of shares.

For further information, please refer to Chapter 16, "HOW TO SUBSCRIBE FOR, CONVERT, TRANSFER AND REDEEM SHARES" in the current Prospectus.

4. TAXATION

The attention of Shareholders domiciled in France for tax purposes is drawn to the obligation to make a declaration of return on income that, resulting from sales or conversions of shares of the Company are subject to the capital gains on securities.

5. CALCULATION METHOD OF RISK EXPOSURE

In term of risk management, the Board of Directors decided to adopt the commitment approach as a method of determining the global exposure for all Sub-Funds.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

ADDITIONAL INFORMATION (UNAUDITED) (continued)

6. REMUNERATION POLICY

The remuneration Policy implemented by OFI Invest LUX is compliant with the rules required by UCITS and AIFM laws. OFI Invest LUX makes all the details of the remuneration policy available upon request at its head office 10-12, Boulevard Roosevelt – L-2450 Luxembourg.

For the year from 01/01/2023 to 31/12/2023 the tables set below set out:

- ✓ The portion of total remuneration paid or payable to the employees and the Manager, split into fixed remuneration and variable remuneration
- ✓ The portion of total remuneration paid or payable to the Manager

Which are relevant to the company based upon a pro-rata allocation of total remuneration paid to employees of the Manager / remuneration paid to identified staff by reference to the average NAV of the company when compared to the average assets of all AIFs and UCITS manage by the manager.

Information regarding OFI Invest LUX, the management company of the fund:

For the avoidance of a doubt the data mentioned below relates to the remuneration paid to employees / identifies staff of the management company only. The data does not include the remuneration of employees of entities to which the management company has delegated functions including fund management functions.

Average number of employees of the manager (including identified staff)	Fixed remuneration K EUR	Variable remuneration K EUR	Carried Interest K EUR
6	657	268	N/A

Identified Staff	Fixed and Variable remuneration K EUR	Carried Interest K EUR
4	770	N/A

Information regarding OFI Invest Asset Management:

OFI Invest Asset Management is the parent company of OFI Invest LUX and is also acting as sub manager of 1 sub-fund of the Sicav.

Average number of employees of the manager (including identified staff)	Fixed remuneration K EUR	Variable remuneration K EUR	Carried Interest K EUR
338	29,927	9,314	N/A

Identified Staff	Fixed and Variable remuneration K EUR	Carried Interest K EUR
163	25,803	N/A

Information regarding the other sub-manager:

OFI Invest LUX made its best effort to gather the information from the different sub managers of the Sicav. Nevertheless, some managers didn't accept to disclose this information (especially when they were not under MIFID regulation). Therefore information disclosed below is the average **individual** remuneration among the managers of the Sicav that accepted to disclose these information. Please also note that the information disclosed is based on last available information available to Ofi Invest Lux.

Average number of employees of the manager (including identified staff)	Fixed remuneration K EUR	Variable remuneration K EUR	Carried Interest K EUR
1	229	216	N/A

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

ADDITIONAL INFORMATION (UNAUDITED) (continued)

6. REMUNERATION POLICY (continued)

Identified Staff	Fixed and Variable remuneration K EUR	Carried Interest K EUR
1	672	N/A

Identified staff means senior management and members of staff whose action have a material impact on the risk profile of the management company

Fixed remuneration means the total fixed salary excluded other benefits such as restaurant vouchers, insurance plan or leasing.

Variable remuneration means performance related bonuses (based on personal performance and on Group performance).

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 1: TOTAL EXPENSE RATIO (TER) FOR THE YEAR ENDED 31 DECEMBER 2023 (UNAUDITED)

The Total Expense Ratio (“TER”) represents the total operating cost as a percentage of the Fund’s average daily net assets. The total operating cost comprises management fees, performance fees, depositary fees, taxe d’abonnement and other expenses, summarised in the Statement of Operations and Changes in Net Assets. Overdraft interest is excluded from the calculation.

For the year ended 31 December 2023

Sub-Funds	Total expense ratio (%)
OFI INVEST – ESG US Equity¹	
Class I EUR	1.27
Class I EUR H	1.27
Class I USD	1.27
Class R EUR	2.11
Class R USD	2.11
OFI INVEST – ESG Ethical European Equity²	
Class I EUR	1.25
Class OFI ACTIONS EUROPE EUR	1.46
Class R EUR	2.08
OFI INVEST - ESG Global Emerging Equity³	
Class I EUR	2.50
Class R EUR	3.15

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 2: PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2023 (UNAUDITED)

	From 31/12/22 to 31/12/23	From 31/12/21 to 31/12/22	Since inception date until 31/12/2023	Variation benchmark from 31/12/22 to 31/12/23	Variation benchmark from 31/12/21 to 31/12/22	Variation benchmark since inception date until 31/12/2023	Date of inception
OFI INVEST - ESG US Equity¹				S&P 500 Net Total Return	S&P 500 Net Total Return	S&P 500 Net Total Return	
Class I EUR	16.21%	(24.29)%	342.09%	21.86%	(14.02)%	453.34%	08/07/2005
Class I EUR H	17.11%	(31.22)%	126.25%	25.67%	(18.72)%	315.84%	09/11/2007
Class I USD	20.28%	(28.69)%	401.56%	25.67%	(18.72)%	457.78%	27/05/2004
Class R EUR	15.25%	(24.93)%	241.68%	21.86%	(14.02)%	402.66%	14/12/2006
Class R USD	19.28%	(29.29)%	289.43%	25.67%	(18.72)%	424.12%	14/01/2005
OFI INVEST - ESG Ethical European Equity²				Stoxx Europe 600 Net Return	Stoxx Europe 600 Net Return	Stoxx Europe 600 Net Return	
Class I EUR	14.64%	(19.00)%	267.66%	15.80%	(10.64)%	254.77%	14/05/2004
Class OFI ACTIONS EUROPE EUR	14.40%	(19.17)%	65.77%	15.80%	(10.64)%	82.99%	19/01/2016
Class R EUR	13.68%	(19.67)%	91.03%	15.80%	(10.64)%	132.57%	14/08/2006
OFI INVEST – ESG Global Emerging Equity³				MSCI Emerging Markets Net Total Return Index	MSCI Emerging Markets Net Total Return Index	MSCI Emerging Markets Net Total Return Index	
Class I EUR	(2.94)%	(17.59)%	36.06%	6.51%	(15.13)%	99.87%	30/03/2007
Class R EUR	(3.56)%	(18.12)%	22.17%	6.51%	(15.13)%	99.87%	30/03/2007

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

Performance data are published for the current year, the past year and since inception of the class (considering that the first net asset value per class is 50 EUR for Classes in Euro and 50 USD for Classes in USD).

Past performance is not indicative of current or future performance. Fund performances include reinvestment of income and are net of all expenses. The performance data do not take into account the commissions and costs incurred on the issue and redemption of shares.

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED)

The Company engages in Securities Financing Transactions (as defined in Article 3 of Regulation (EU) 2015/2365, securities financing transactions include repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions and margin lending transactions). In accordance with Article 13 of the Regulation, the Company's only involvement in and exposures related to securities financing transactions is its engagement on securities lending activities for the year ended 31 December 2023 as detailed below.

Global Data

Amount of securities on loan

The following table represents the total value of assets engaged in securities lending as at the reporting date. The total value of securities on loan as a proportion of the Sub-Funds' total lendable assets as at the reporting date is also detailed below. Total lendable assets represents the aggregate value of asset types forming part of the Sub-Funds' securities lending program.

Sub-Funds	% of Total Lendable Assets
OFI INVEST - ESG US Equity ¹	7.58
OFI INVEST - ESG Ethical European Equity ²	1.55

Amount of assets engaged in securities lending transactions

The following table represents the total value of assets engaged in securities lending as at the reporting date.

Sub-Funds	Sub-Funds Currency	Market Value of Securities on Loan (in Sub-Funds Currency)	% of TNA
OFI INVEST - ESG US Equity ¹	EUR	9,816,849	7.62
OFI INVEST - ESG Ethical European Equity ²	EUR	1,981,926	1.55

Concentration Data

Ten largest collateral issuers

The following table lists the ten largest issuers by value of non-cash collaterals received by the Sub-Funds across securities lending transactions as at the reporting date.

OFI INVEST – ESG US Equity¹

Issuers	Collateral Market Value (in Sub-Fund Currency)
Austria Government	8,441
Belgium Government	84,356
Finland Government	12,973
France Government	12,078
Germany Government	4,017
Netherlands Government	2,813
UK Treasury	3,029,230
US Treasury	7,221,609

OFI INVEST – ESG Ethical European Equity²

Issuer	Collateral Market Value (in Sub-Fund Currency)
Austria Government	2,288
Belgium Government	8,371
Finland Government	1,820
France Government	29,420
Germany Government	69,323
Netherlands Government	36,914
UK Treasury	617,655
US Treasury	1,421,067

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED) (continued)

Concentration Data (continued)

Top ten counterparties

The following table provides details of the top ten counterparties (based on gross volume of outstanding transactions) in respect of securities lending transactions as at the reporting date. The Fund is protected from borrower default by an indemnification provided by the lending agent. If a borrower defaults, the lending agent would sell the collateral and use the proceeds to purchase the security that was not returned in the market. If the proceeds from the sale of the collateral are not enough to purchase the security the lending agent is responsible for the difference. Therefore it is the lending agent (JPMorgan Chase Bank NA London Branch) who has the liability.

Sub-Funds	Sub-Funds Currency	Counterparty	Incorporation Country	Market Value of Securities on Loan (in Sub-Fund Currency)
OFI INVEST - ESG US Equity ¹	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	9,816,849
OFI INVEST - ESG Ethical European Equity ²	EUR	JPMorgan Chase Bank NA London Branch	United Kingdom	1,981,926

Aggregate Transaction Data

Type and quality of collateral

Collaterals received by the Sub-Funds in respect of securities lending as at the reporting date are in the form of cash and government bonds having investment grade credit rating. Quality of collateral has been interpreted as pertaining to bond instruments, which have been assessed and reported in accordance with whether they are considered investment grade, below investment grade or not-rated. These designations are derived from the credit rating issued to the security or its issuer by at least one globally recognised credit rating agency, such as Standard & Poor's and Moody's. Bond instruments with a credit rating between 'AAA' and 'BBB' are deemed as investment grade. Credit ratings for bonds below these designations are considered below investment grade.

Sub-Funds	Sub-Funds Currency	Cash	Government Bonds	Total Collateral Value (in Sub-Fund Currency)
OFI INVEST - ESG US Equity ¹	EUR	303	10,375,517	10,375,820
OFI INVEST - ESG Ethical European Equity ²	EUR	-	2,186,858	2,186,858

Maturity tenor of collateral

The following table provides an analysis of the maturity tenor of collateral received in relation securities lending transactions as at the reporting date.

Maturity	Collateral Value (in Sub-Funds Currency)	
	OFI INVEST – ESG US Equity ¹ EUR	OFI INVEST – ESG Ethical European Equity ² EUR
1 to 7 days	-	-
1 to 4 weeks	120,486	3,630
1 to 3 months	38,455	67,084
3 to 12 months	518,268	268,993
more than 1 year	9,698,308	1,847,151
open maturity (cash)	303	-

Currency of collateral

The following table provides an analysis of the currency profile of collaterals received in relation to securities lending transactions as at the reporting date.

Sub-Funds	Sub-Funds Currency	EUR	GBP	USD	Total
OFI INVEST - ESG US Equity ¹	EUR	124,678	3,029,230	7,221,609	10,375,517
OFI INVEST - ESG Ethical European Equity ²	EUR	148,136	617,655	1,421,067	2,186,858

GLOBAL PLATFORM
Société d'Investissement à Capital Variable (SICAV)

APPENDIX 3: SECURITIES FINANCING TRANSACTIONS REGULATION (UNAUDITED) (continued)

Aggregate Transaction Data (continued)

Maturity tenor of securities lending transactions

The Company's securities lending transactions have open maturity.

Settlement and clearing

All Sub-Funds engaged in securities lending agreements utilise bi-lateral and tri-party settlement and clearing with their respective counterparty.

Reuse of Collateral

Share of collateral received that is reused and reinvestment return

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions cannot be sold, re-invested or pledged. Cash collateral received by the Company is only used for the purpose of reverse Repurchase Agreement transactions provided the transactions are with credit institutions subject to prudential supervision and the Company is able to recall at any time the full amount of cash on accrued basis.

Safekeeping of Collateral

Collateral received

All collaterals received by the Company in respect of securities lending transactions as at the reporting date are held by J.P. Morgan SE, Luxembourg.

Collateral granted

No collaterals granted by the Company as part of its securities lending activity.

Return and Cost

The total income earned from securities lending transactions is split between the relevant Sub-Funds and the securities lending agent. Detail of this split is disclosed in note 8 to the financial statement.

Sub-Funds	Lending Income (gross) EUR	OFI Invest LUX Fee EUR	JPM Fee EUR	Lending Income (net) EUR
OFI INVEST - ESG US Equity ¹	30,873	3,087	10,806	16,980
OFI INVEST - ESG Ethical European Equity ²	53,213	5,321	18,625	29,267
OFI INVEST - ESG Global Emerging Equity ³	1,516	152	531	833

¹Fund Rename from OFI INVEST - US Equity effective from 02 January 2023.

²Fund Rename from OFI INVEST - RS Ethical European Equity effective from 02 January 2023.

³Fund Rename from OFI INVEST - RS Global Emerging Equity effective from 02 January 2023.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
OFI INVEST ESG US Equity

Legal entity identifier:
2138006JB5Y6AFNR9E30

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : ____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : ____ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of ____ % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Ofi Invest ESG US Equity (the “**Sub-Fund**”) is divided in three separate mandates :

- Mandate Managed by Edgewood Management LLC ;
- Mandate Managed by Kinetics Asset Management LLC ;
- Mandate Managed by Bamco, Inc.

➤ **Mandate managed by Edgewood Management LLC**

During the reporting period, the Sub-fund aimed to invest in companies that will achieve capital growth over the long-term and promoted the following environmental and social characteristics: ESG Integration policy identifying material ESG risks to a company's earnings long-term growth potential. As part of its research process, the Investment Manager promoted environmental and social characteristics through the Investment Manager's ESG Integration Policy by applying certain environment, social, and governance criteria in addition to its financial assessment criteria. In addition to assessing how material ESG risks were being managed, the Investment Manager also applied exclusionary screening and did not invest in companies where a significant amount of revenues (greater than 5%) we derived from manufacturing tobacco products, producing pornography, or operating gambling establishments and did not invest in companies that manufacture cluster munitions and landmines. The Investment Manager did not invest in companies that derived more than 25% of revenues from the production of energy generated by coal. The Investment Manager applied its exclusionary

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained .

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

screening utilizing data from a third party ESG data provider. Furthermore, the Sub-fund/Investment Manager utilized engagement and proxy voting as part of the ESG Integration Policy.

No reference benchmark was designated, and no derivatives were used for the purpose of attaining the environmental or social characteristics promoted by the Sub-fund.

➤ **Mandate managed by Kinetics Asset Management LCC**

The Mandate has promoted environmental and/or social characteristics through :

The Mandate has promoted environmental and/or social characteristics through :

- ESG Integration Policy;
- Sectoral and Security-specific exclusions as provided by OFI;
- Security-specific exclusions as compared to benchmark ESG Universe.

Horizon Kinetics embeds sustainability considerations into its investment process, which determined both whether a company was eligible for investment and what, if any, additional discount rate should have been applied due to sustainability concerns. The Firm utilized Sustainalytics to provide numerical scores indicating ESG performance for both portfolio and benchmark securities. The portfolio might maintain at least 90% coverage, while securities that fell within the bottom 20% of the ESG benchmark universe (Russell 3000 Index) were further evaluated for exclusion. Securities in question were cross-checked across other available ESG services and evaluated internally for deficiencies. Positions that did not withstand additional scrutiny were removed for the portfolio. Portfolio additions were evaluated within the same context of these restrictions.

The portfolio was also subject to a client-directed exclusion list covering the UNGC, Coal, Oil and Gas, Tobacco, and Controversial weapons industries. These exclusions were applied and maintained irrespective of the ESG scoring of the securities listed.

Our ESG Policy and Integration Document is available upon request. Managers are encouraged to consider the document as it relates to our investments, though are not bound by any formal restrictions unless specifically requested by clients.

➤ **Mandate managed by Bamco, Inc.**

The Mandate has promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

Indeed, the Mandate assessed the materiality of the sustainability indicators in the previous table and used those indicators or factors to assess or measure the attainment of the product's environmental or social characteristics.

For the avoidance of any doubt, the data provided hereafter should be taken into account separately, Mandate by Mandate.

● ***How did the sustainability indicators perform ?***

As of December 29, 2023, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Edgewood Management LLC**

To measure how 1) the ESG integration promoted by the sub-fund was attained, the Investment Manager compared the portfolio's ESG risk rating against the S&P 500 Total Return Index's (the "Benchmark") ESG risk rating as assessed by an independent third party ESG risk rating service provider. The Investment Manager took into consideration the portfolio companies' material ESG risk factors including corporate governance, environmental and climate, human capital, cybersecurity and data privacy, and business ethics.

As at the end of the reporting period (31.12.2023), the Sub-fund's portfolio's ESG risk rating was better than the Benchmark's risk rating as assessed by the independent third party ESG risk rating service provider:

The Sub-fund's overall risk rating was considered low and was **19%** lower than the Benchmark:

As at 31.12.2023 :

- Sub-fund portfolio ESG risk rating: **17.3**;

- Benchmark ESG risk rating: **21.4**.

To measure how 2) the exclusionary screening was attained, the value of investments which were inconsistent with the exclusion was zero percent (0%). The Sub-fund did not invest in companies where a significant amount of revenues (greater than 5%) were derived from manufacturing tobacco products, producing pornography, or operating gambling establishments and did not invest in companies that manufactured cluster munitions and landmines. Additionally, the Sub-fund did not invest in companies that derived more than 25% of revenues from the production of energy generated by coal.

The Sub-fund voted 100% of the proxies for the companies in its portfolio.

➤ **Mandate managed by Kinetics Asset Management LCC**

When considering a weighted average of positions in the portfolio, the end result using the Sustainalytics rating system was **17.9**. This compares favorably to the Russell 3000 Index Universe which was **21.7** (higher scores reflect more ESG-related risk).

➤ **Mandate managed by Bamco, Inc :**

- **ESG score and sustainability factors** : the performance of the sustainability indicators are as follows:
 - **Environmental pillar** : **5.7** out of 10;
 - **Social pillar** : **5.5** out of 10 ;
 - **Governance pillar** : **6.1** out of 10.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2023, to December 29, 2023.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

● **... and compared to previous periods ?**

As of December 30, 2022, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Edgewood Management LLC :**

The ESG risk rating at portfolio level has reached **17** and the ESG risk rating of its benchmark was **21,5**.

➤ **Mandate managed by Kinetics Asset Management LLC :**

When considering a weighted average of positions in the portfolio, the end result on the Sustainalytics rating system had reached **16.6**. This compares favorably to the Russell 3000 Index Universe wich had reached **22**. (higher scores reflect more ESG-related risk).

➤ **Mandate managed by Bamco, Inc.**

The Mandate promoted a combination of environmental/social ("E/S") characteristics by taking into account the risks and opportunities listed in the following table and by avoiding sectors and companies whose activities are considered by the Advisor to be harmful to the environment and/or society through the application of its "Exclusion Policy".

As of 30 December 2022, the performance of the sustainability indicators for measuring the achievement of the Fund's environmental and social characteristics were as follows:

ESG and Sustainability Factors	Score	Applicable to Corporate Investments
Environmental	6,4	Climate change
		Supply chain
		Opportunities in cleantech
		Circular economy
		Pollution prevention & control
		Human capital management
		Employee safety & treatment
		Cybersecurity / Data privacy

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

Social	4,6	Diversity & discrimination
		Supply chain
		Product quality and safety
		Access to healthcare
		Access to finance
		Access to communications
Governance	5,7	Board & management
		Diversity
		Business ethics
		Corporate structure
		Bribery & corruption
		Compensation
		Accounting & taxation
Lobbying & public policy		

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2022, and December 30th, 2022.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

● **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**

➤ **Common to all Mandates :**

Not applicable.

● **How did the sustainable investments not cause significant harm to any sustainable investment objective ?**

➤ **Common to all Mandates :**

Not applicable.

- How were the indicators for adverse impacts on sustainability factors taken into account ?

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.



How did this financial product consider principal adverse impacts on sustainability factors ?

The methods used by the Management Advisor to assess the companies invested in for each of the main negative impacts related to sustainability factors are as follows :

➤ **Mandate managed by Edgewood Management LLC :**

The Investment Manager took into consideration principal adverse impact indicators (PAIs) as part of its ESG Integration Policy using an independent third party ESG risk rating service provider. Additionally, the

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

Investment Manager reviewed material ESG risk factors including corporate governance, greenhouse gas emissions, exposure to controversial weapons, water usage and recycling, lack of grievance/ complaints handling mechanism related to employee matters, and lack of anti-corruption and anti-bribery policies.

Furthermore, the Investment Manager took into consideration the following principal adverse impact indicators (PAIs) during the reporting period on the basis of available data as provided by the independent third party ESG risk rating service provider:

- Greenhouse Gas emissions (Scope 1+2): 3591.42 (tCO2eq);
- Exposure to Controversial Weapons: 0;
- Water Usage and Recycling: Insufficient Data ;
- Lack of Grievance/ Complaints Handling ;
- Mechanism related to Employee Matters: 60.69 ; Lack of Anti-Corruption and Anti-Bribery Policies: 0.

➤ **Mandates managed by Kinetics Asset Management LLC and Bamco Inc:**

The Mandates have not considered the main impacts on sustainability factors.

What were the top investments of this financial product ?

As of December 29, 2023, the Sub-Fund's main investments are as follows :

➤ **Mandate managed by Edgewood Management LLC :**

Largest investments	Sector	% Assets	Country
NVIDIA CORPORATION	Information Technology	6.8%	United States
INTUIT INC	Business Services	6.6%	United States
VISA INC	Financials	6.6%	United States
NETFLIX INC	Consumer Discretionary	6.5%	United States
MICROSOFT CORPORATION	Business Services	5.7%	United States
ADOBE INC	Information Technology	5.4%	United States
BLACKSTONE INC	Financials	4.8%	United States
SP GLOBAL INC	Financials	4.8%	United States
INTUITIVE SURGICAL INC	Medical Technology	4.8%	United States
LULULEMON ATHLETICA INC	Consumer Discretionary	4.7%	United States
ASML HOLDING N V	Semiconductor Manufacture	4.6%	Netherlands
CHIPOTLE MEXICAN GRILL INC	Consumer Discretionary	4.6%	United States
SERVICENOW INC	Business Services	4.6%	United States
DANAHER CORPORATION	Medical Technology	4.4%	United States
AIRBNB INC	Consumer Discretionary	4.4%	United States

➤ **Mandate managed by Kinetics Asset Management LLC :**

The top 10 positions by weight of the portfolio as of 12/29/2023 were as follows:

	Port. Ending Weight
Total	100.00
CACI International Inc Class A	7.38
Carnival Corporation	6.16
AutoNation, Inc.	5.48
S&P Global, Inc.	5.20
Wheaton Precious Metals Corp	5.12

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

Penske Automotive Group, Inc.	4.99
Permian Basin Royalty Trust	4.93
Oshkosh Corp	4.73
Nasdaq, Inc.	4.52
Intercontinental Exchange, Inc.	4.25

➤ **Mandate managed by Bamco, Inc :**

The top ten holdings of the Sub-Fund which accounted for 59.5% of the investments as of December 31, 2023 were:

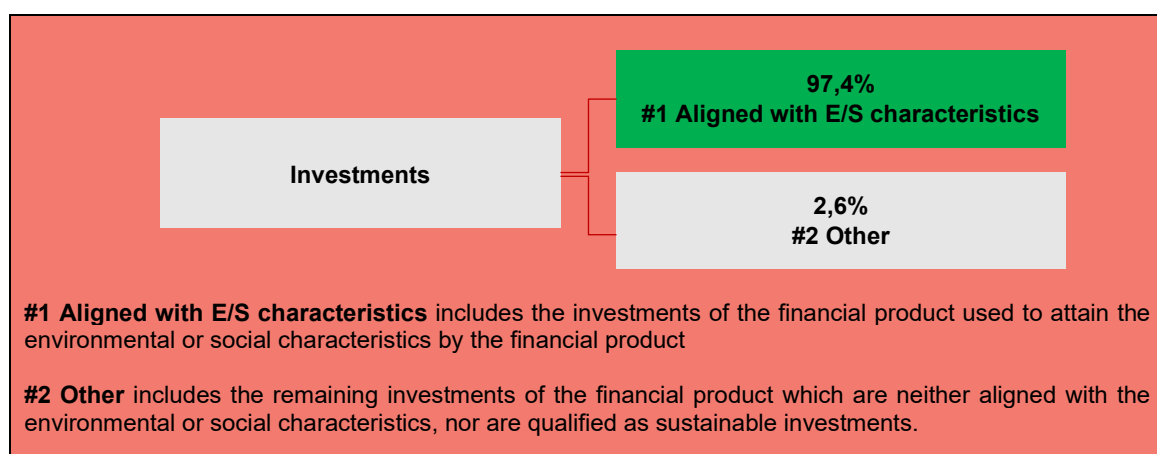
Greatest portion of investments	Sector	% of assets	Country
Hyatt Hotels Corporation	Lodging	9.1%	USA
CoStar Group, Inc	Information Services	8.0%	USA
Gartner, Inc	Information Services	7.2%	USA
IDEXX Laboratories, Inc	Life Sciences & Diagnostics	5.9%	USA
Red Rock Resorts, Inc	Casinos & Gaming	5.6%	USA
FactSet Research Systems Inc	Information Services	5.5%	USA
Arch Capital Group Ltd	P&C Insurance	5.1%	USA
Choice Hotels International, Inc	Lodging	4.5%	USA
Vail Resorts, Inc.	Entertainment Facilities	4.3%	USA
The Charles Schwab Corp.	Wealth Management	4.3%	USA



What was the proportion of sustainability-related investments ?

● **What was the asset allocation ?**

➤ **Mandate managed by Edgewood Management LLC :**



Asset allocation describes the share of investments in specific assets.

During the reporting period all of the Sub-fund's assets (excluding cash) were invested in exchange-traded common stock of companies located in the United States or whose main economic activities are based in the United States or which hold, as holding companies, prominent participations in companies based in the United States.

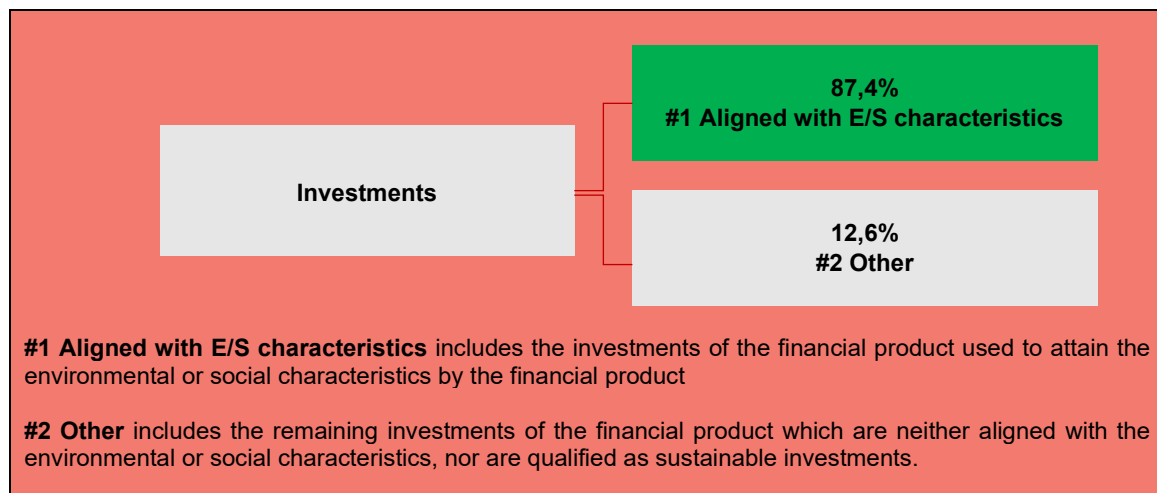
APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

The Investment Manager applied its ESG exclusion and ESG Integration policy to all exchange-traded common stock in the Sub-fund's portfolio, except those mentioned under #2 Other below.

The proportion of investments attained which the environmental and social characteristics promoted (#1 Aligned with E/S characteristics) by the Sub-fund was **97,4%** as of 31 December 2023.

As of 31 December 2023, the Sub-fund also maintained a **cash position 2.6%** of the assets including foreign currency for hedging purposes. No minimum environmental or social safeguards were applied to these assets.

➤ **Mandate managed by Kinetics Asset Management LLC :**



As of December 29, 2023, the Kinetics Mandate maintained ESG coverage of **87,4%** of the portfolio by weight (ex. Cash). Positions that fell within the bottom 20% of the ESG Universe as defined by Sustainalytics scores were either removed or further investigated for justification for continued inclusion in the portfolio.

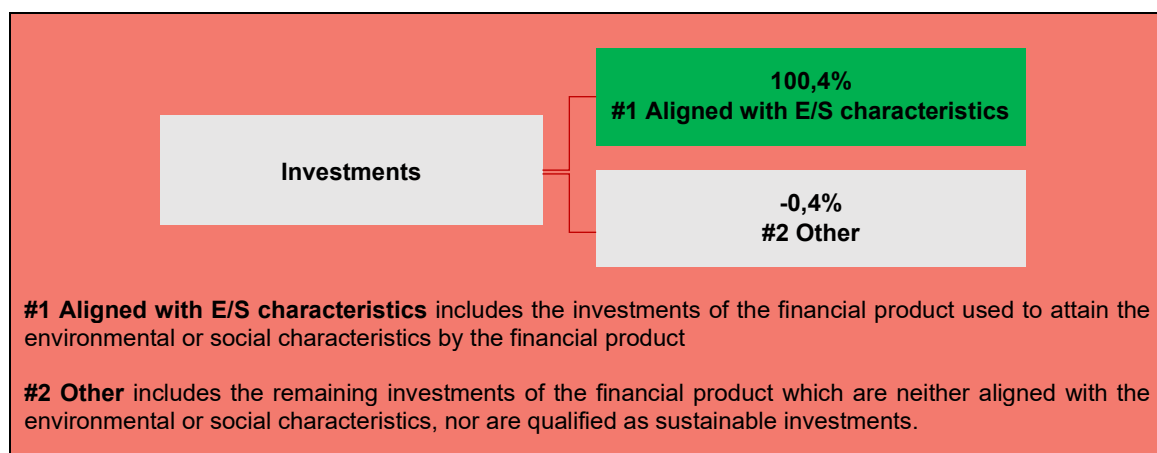
The Sub-Fund had **12,6%** of its net assets' investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 4,0% of cash;
- 0% of derivatives ;
- 8,6% of securities that may not be subject to an ESG or SRI rating.

The Fund has therefore complied with the planned asset allocation :

- A minimum of **80%** of the Sub-Fund's net assets investments belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of **20%** of its investments belonging to #2 Other, including 10% maximum in equity securities that may not be subject to an ESG or SRI rating and 10% of cash and derivatives.

➤ **Mandate managed by Bamco, Inc :**



As of December 29, 2023, the Sub-fund has **100,4%** of its net assets' investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

The Sub-Fund had **-0,4%** of its net assets' investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- -0,4% of cash;
- 0% of derivatives ;
- 0% of securities that may not be subject to an ESG or SRI rating.

The Fund has therefore complied with the planned asset allocation :

- A minimum of **80%** of the Sub-Fund's net assets investments belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of **20%** of its investments belonging to #2 Other, including 10% maximum in equity securities that may not be subject to an ESG or SRI rating and 10% of cash and derivatives.

● **In which economic sectors were the investments made ?**

As of December 29, 2023 , the sectoral breakdown of invested assets of the Sub-Fund was as follows :

➤ **Mandate managed by Edgewood Management LLC :**

As of December 31, 2023, the Mandate invested in the following economic sectors (as determined by the Investment Manager):

Sector	% of assets
Business Services	16.9%
Consumer Discretionary	13.8%
Consumer Staples	3.7%
Financials	18.2%
Healthcare	4.0%
Industrials	2.2%
Information Technology	12.3%
Media and Advertising	6.5%
Medical Technology	12.2%
Semiconductor Manufacturing	4.6%
Wireless	3.1%

The Mandate did not invest in sectors and sub-sectors of the economy that derived revenues from the exploration, mining, extraction, production, processing, storage, refining or distribution, including transportation, storage and trade, of fossil fuels.

➤ **Mandate managed by Kinetics Asset Management LLC :**

The sectors by weight of the portfolio as of December 29, 2023 were as follows:

	Port. Ending Weight
Total	100.00

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

Commercial Services	8.86
Consumer Durables	8.36
Consumer Services	17.91
Finance	25.94
Health Technology	0.53
Industrial Services	0.24
Miscellaneous	7.50
Non-Energy Minerals	8.42
Retail Trade	10.84
Technology Services	7.45
[Cash]	3.97

➤ **Mandate managed by Bamco, Inc :**

As of December 29, 2023, the Mandate invested in the following economic sectors (as determined by the Investment Manager):

Sector	% of assets
Consumer Discretionary	30.1%
Financials	23.0%
Information Technology	15.0%
Health Care	14.1%
Real Estate	11.7%
Industrials	3.7%
Communication Services	2.4%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

➤ **Common to all Mandates :**

As of December 29, 2023, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was nul.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes

- In fossil gaz
- In nuclear energy

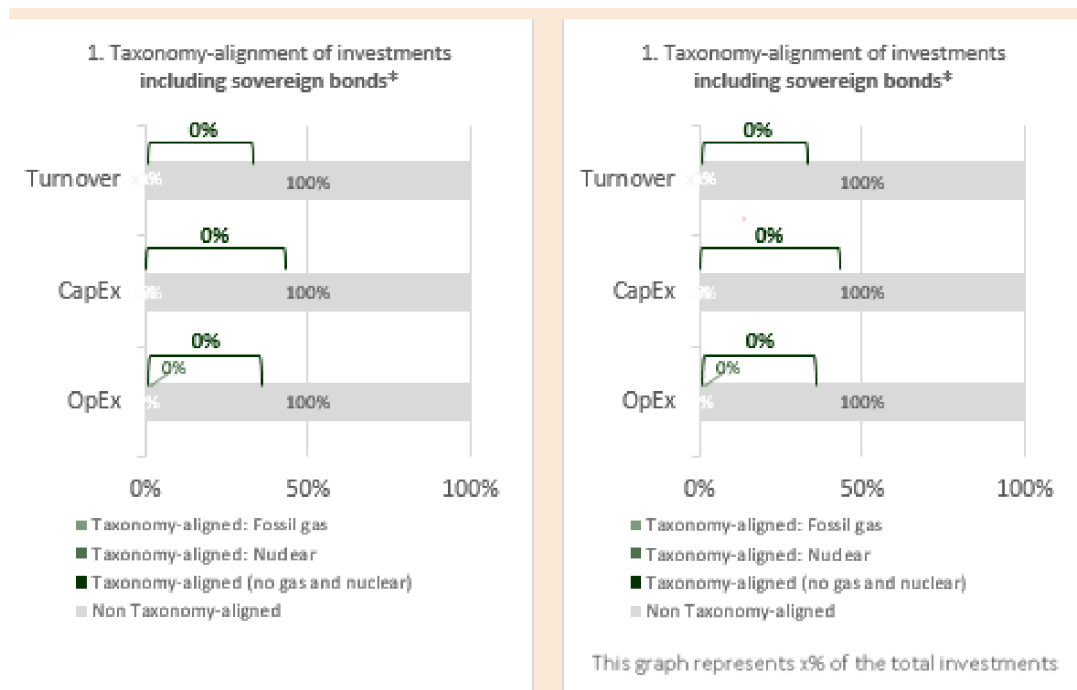
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left-hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

Taxonomy-aligned activities are expressed as a share of :

- **turnover** reflecting the share of revenue from green activities of investee companies.
- **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
- **operational expenditure (OpEx)** reflecting green operational activities of investee companies

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*



* For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

➤ **Common to Mandates managed by Edgewood Management LLC and Bamco Inc.**

As of the data of this periodix annex, for Taxonomy alignment indicators Turnover, Capex and Opex, the Investment Managers do not have access to suitable data to accurately report on those indicators.

➤ **Mandate managed by Kinetics Asset Management LLC :**

N/A. All investee companies within the portfolio were domiciled in either the United States or Canada as of December 31, 2023.

● **What was the share of investments made in transitional and enabling activities ?**

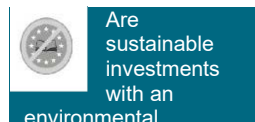
➤ **Common to all Mandates**

As of December 29, 2023, the proportion of investments in transitional and enabling activities in the portfolio was nul.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

➤ **Common to all Mandates :**

As of December 29, 2023, the proportion of investments aligned wit the EU Taxonomy remained null.



What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?

➤ **Common to all Mandates :**

objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852

Not applicable.



What was the share of socially sustainable investments ?

➤ **Common to all Mandates :**

Not applicable.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

➤ **Common to all Mandates :**

These investments consisted of :

- cash;
- derivatives;
- securities that may not be subject to an ESG or SRI rating.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

➤ **Common to all Mandates :**

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference benchmark ?

➤ **Common to all Mandates :**

Not applicable.

● How did the reference benchmark differ from a board market index ?

➤ **Common to all Mandates :**

Not applicable.

● How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?

➤ **Common to all Mandates :**

Not applicable.

● How did this financial product perform compared with the reference benchmark ?

➤ **Common to all Mandates :**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

● **How did this financial product perform compared with the broad market index ?**

➤ **Common to all Mandates :**

Not applicable.

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest ESG Ethical European Equity

Legal entity identifier:
213800JF1KNTXF3XTW05

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : ____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : ____ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of ____ % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained .

Ofi Invest ESG Ethical European Equity (the “**Sub-Fund**”) is divided in three separate mandates :

- Mandate Managed by Ofi Invest Asset Management ;
- Mandate Managed by Van Lanschot Kempen Investment Management ;
- Mandate Managed by De Pury Pictet Turetini & Cie.
- **Mandate managed by Ofi Invest Asset Management :**

The Mandate has promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

Indeed, the investment strategy of this Mandate consisted of investing in equities issued by companies displaying convincing practices in terms of managing ESG issues to specific sector of activity and excluding from the investment universe the 20% of securities, falling in the exclusion criteria of the companies “under-surveillance”, which do not have the best sustainable and socially responsible investments ratings compared to the other securities which have been selected.

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

The Mandate promoted environmental/social characteristics and while it did not have as its objective a sustainable investment, it had a proportion of **15.0%** of sustainable investments.

The Mandate has promoted environmental characteristics related to:

- climate change mitigation and climate change adaptation in line with the Paris Climate Agreement;
- the protection of biodiversity and ecosystems;
- the transition to a circular economy.

The environmental characteristics promoted by the Mandate seek to contribute to the achievement of the climate goals of the Paris Agreement. This decarbonization pathway encompasses short-term (2025) objectives, a mid-term (2030) ambition and a long-term commitment to be net zero by 2050. Although there has been no index designated as a reference benchmark, by 2025 the Mandate aims to have a carbon intensity that is below the EU Climate Transition Benchmark (EU CTB) pathway. This pathway assumes a carbon intensity that is **30%** lower than the MSCI European Small-cap Index (the "Benchmark") in 2019, with a subsequent **7%** annual reduction. The Mandate is on track to meet these reduction targets.

The Mandate promoted the following social characteristics:

- decent work;
- adequate living standards and wellbeing for end-users;
- other social topics such as gender equality and broader diversity matters.

No specific sustainability index has been designated as a reference benchmark for the purpose of attaining the above social characteristics.

The social and environmental characteristics listed above were promoted by implementing the Mandate's ESG Policy in the investment process across the following pillars: **(1) exclusion & Avoidance; (2) ESG Integration; (3) active ownership; (4) positive impact.**

➤ **Mandate managed by De Pury Pictet Turrettini & Cie :**

The Mandate's sustainable investment objective was to contribute to a fair and equitable transition to a more sustainable future by investing in companies at the heart of the paradigm shift underway as a result of the digital revolution, demographic change and climate change. The Sub-fund invested in companies that meet strict criteria in terms of fundamentals and sustainability. These objectives were achieved by implementing the Buy & Care® strategy of de Pury Pictet Turrettini & Cie S.A. - hereafter PPT).

PPT invests (Buy: pre-investment) in profitable, sustainable and impactful companies that were both drivers and beneficiaries of major paradigm shifts, and then engaged (Care: post-investment) directly and collectively to help these companies make further progress and better integrate sustainability into their strategy.

For the avoidance of any doubt, the data provided hereafter should be taken into account separately, Mandate by Mandate.

➤ ***How did the sustainability indicators perform ?***

As of December 29, 2023, the performance of the sustainability indicators used to measure the Sub-Fund's environmental and social performance was as follows :

➤ **Mandate managed by Ofi Invest Asset Management :**

- **SRI score** : the SRI score of the portfolio has reached **3,51** out of 5 ;
- **The percentage of the investee companies falling in the exclusion criteria of the companies "under-surveillance"** : **0%**.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

The following sustainability indicators are used for the purpose of measuring attainment of the respective characteristics promoted by the Mandate. The indicators are calculated using the latest available indicator data with average portfolio weights over the 4 quarters in the reference period. In addition, we assess each company on a case-by-case basis using the Van Lanschot Kempen ESG score to ensure good governance practices and minimum environmental and social safeguards. The Kempen ESG score takes into account E, S and G characteristics divided over sustainability indicators for which a number of underlying ESG metrics are used. We score companies on the sustainability indicators that are material for the sector in which they are operating. Each risk factor is scored from 1-5 resulting in an overall weighted score of 1-5. Companies scoring

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

low on a particular sustainability indicator will be avoided or will be subject to engagement on this particular indicator if we see room for improvement.

Environmental indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Scope 1 greenhouse gases emissions	ton CO2e	1,013	934	96%	93%
Scope 2 greenhouse gases emissions	ton CO2e	890	1,142	96%	93%
Scope 3 greenhouse gases emissions	ton CO2e	14,134	16,025	96%	92%
Total greenhouse gases emissions	ton CO2e	15,832	18,156	96%	92%
Carbon footprint	ton CO2e per million EUR of investments	503	526	96%	92%
Greenhouse gases intensity of investee companies	Weighted average ton CO2e per million EUR of revenue	718	715	96%	92%
Exposure to companies active in the fossil fuel sector	Share of investments, %	1%	0%	96%	93%
Energy consumption intensity per high impact climate sector - Construction	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Manufacturing	Gigawatt hours per million EUR of revenue	1	1	95%	85%
Energy consumption intensity per high impact climate sector - Real estate activities	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Water supply, sewerage, waste management and remediation activities	Gigawatt hours per million EUR of revenue	0	1	95%	85%
Energy consumption intensity per high impact climate sector - Wholesale and retail trade, repair of automobiles and motorcycles	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Activities negatively affecting biodiversity-sensitive areas	Share of investments, %	0%	0%	96%	93%
Investments in companies without carbon emission reduction initiatives	Share of investments, %	34%	36%	96%	92%

Social indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Lack of due diligence	Share of investments, %	0%	0%	96%	93%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	96%	93%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments, %	41%	43%	91%	93%
Board gender diversity	Average % of female board members	37%	39%	96%	93%
Exposure to controversial weapons	Share of investments, %	0%	0%	96%	93%

Involvements	Units	2022	2023	% Cov. 2022	% Cov. 2023
Controversial Weapons	Share of investments, %	0%	0%	100%	100%
Tobacco	Share of investments, %	0%	0%	100%	100%

- **Van Lanschot Kempen ESG score:**
 - **2023: 3.59** out of 5
 - **2022: 3.57** out of 5
- **Exclusion criteria resulted in exclusions >20%** of the Mandate's investment universe.
- **Mandate managed by De Pury Pictet Turetini & Cie**

Pre-investment: The sustainable investment objective is pursued by investing in companies with the following characteristics:

Firstly, the Sub-fund aimed to achieve a reduction in carbon emissions in accordance with Article 9(3) of the SFDR by making sustainable investments in companies that are driving the transition to net zero CO2 emissions by 2050, in line with the long-term global warming targets of the Paris Agreement.

- For the year 2023, the average temperature of the portfolio is **1.52 degrees**. **99.0%** of investments contribute to the objective of reducing carbon emissions as described above. At the end of December,

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

41 of the 41 companies in the Sub-fund were contributing to a temperature increase of less than **2°C** by 2050, in line with the long-term objectives of the Paris Agreement.

Secondly, the Sub-fund intended to invest in companies involved in green technologies and ICT that can contribute to addressing the (environmental) challenges of climate change and the (social) challenges of demographics by making sustainable investments in companies that contribute to industry, innovation and infrastructure (SDG 9) as defined by the United Nations Sustainable Development Goals, that provide clean and affordable energy (SDG 7), that fight climate change (SDG 13) or that contribute to quality education as defined by SDG 4.

- In 2023, **99.0%** of the portfolio was aligned with this objective. At the end of December, **41 of the Sub-fund's 41 companies** were helping to meet environmental, climate and social challenges by developing green technologies and making a positive contribution to SDGs 4, 7, 9 or 13.

Finally, the Sub-fund aimed to address the demographic challenges posed by human population growth, which affect all 17 of the SDGs. The aim was to propose positive and empowering demographic solutions that contribute to eradicating poverty and hunger, reducing inequality, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.

- In 2023, **99.0%** of the portfolio was aligned with this objective. At the end of December, **41 of the Sub-fund's 41 companies were helping to meet demographic challenges by contributing to the eradication of poverty and hunger**, reducing inequalities, promoting health and well-being or creating sustainable cities as defined by SDGs 1, 2, 3, 10 and 11.

Post-investment: Proxy voting and engagement are an integral part of the Buy & Care® strategy.

The Investment Manager exercises its voting rights in accordance with the sub-fund's investment objectives and policy, taking into account corporate governance and environmental and social concerns.

- In 2023, we exercised our voting rights on 100% of the portfolio companies we held prior to their General Meetings (**39 companies**).

The Investment Manager's engagement policies promote continuous progress in all key relevant ESG themes, ESG progress and tangible impacts at the level of the SDGs.

In 2023, we have engaged in direct and interactive dialogue with **26 companies** in the Sub-fund out of a total of 41 companies in the portfolio at the end of 2023

➤ **Common to all Mandates :**

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2023, to December 29, 2023.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

➤ **... and compared to previous periods ?**

As of December 30th, 2022, the performance of the sustainability indicators to measure the achievement of the Sub-Fund's environmental and/or social characteristics was as follows:

- **The ESG score at portfolio level** had reached **3,36** out of 5 ;
- **the ESG score of its benchmark** was **2,52** out of 5.

As part of the SRI Label awarded to the Sub-Fund, two ESG indicators promoting social and environmental characteristics have been piloted at the level of the Fund and its benchmark. Their respective performances on 30th December 2022 were as follows:

1. **The share of controversial issuers considered to be in violation of at least one of the 10 Global Compact principles** is null (**0%**) compared to its SRI universe, whose share of controversial issuers considered to be in violation of at least one of the 10 Global Compact principles is **0,15%** ;
2. **The share of women on the Board of Directors or Supervisory Board of the beneficiary companies** is **0,19%** compared to its universe, whose share is **0,18%**.

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2022, and December 30th, 2022.

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

- **What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?**
- Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie:

Not applicable.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The Mandate promotes Environmental/Social (E/S) characteristics and while it does not have as its objective a sustainable investment, it will have a minimum proportion of 15% of sustainable investments. Over the last year, the percentage of sustainable investments was at or above 15%.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

- **How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?**

- Mandate managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :

Not applicable.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The Mandate used a combination of principal adverse impact indicators as mentioned below and general ESG metrics in the investment process to determine current and potential adverse impact on sustainability factors, including monitoring the number of severe and very severe controversies for every investment objective. This broader set of indicators was taken into account in the portfolio construction, investment exclusion, ESG integration (including the Kempen ESG score) and active ownership (engagement including voting) activities.

- How were the indicators for adverse impacts on sustainability factors taken into account ?

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

The EU Taxonomy sets out a "do not significant harm" principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The "do not significantly harm" principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors ?

- Mandate managed by Ofi Invest Asset Management and by De Pury Pictet Turetini & Cie :

The Mandate has not considered principal adverse impacts on sustainability factors.

- **Mandate managed by Van Lanschot Kempen Investment Management**

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

The Mandate considered principal adverse impacts on sustainability factors through the specific sustainability indicators it uses to assess the extent to which its (proposed) investments contribute to the environmental and social characteristics it promotes, which include principal adverse impact indicators :

Environmental indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Scope 1 greenhouse gases emissions	ton CO2e	1,013	934	96%	93%
Scope 2 greenhouse gases emissions	ton CO2e	890	1,142	96%	93%
Scope 3 greenhouse gases emissions	ton CO2e	14,134	16,025	96%	92%
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Exposure to companies active in the fossil fuel sector	Share of investments, %	1%	0%	96%	93%
Energy consumption intensity per high impact climate sector - Construction	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Manufacturing	Gigawatt hours per million EUR of revenue	1	1	95%	85%
Energy consumption intensity per high impact climate sector - Real estate activities	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Energy consumption intensity per high impact climate sector - Water supply, sewerage, waste management and remediation activities	Gigawatt hours per million EUR of revenue	0	1	95%	85%
Energy consumption intensity per high impact climate sector - Wholesale and retail trade, repair of automobiles and motorcycles	Gigawatt hours per million EUR of revenue	0	0	95%	85%
Activities negatively affecting biodiversity-sensitive areas	Share of investments, %	0%	0%	96%	93%
Investments in companies without carbon emission reduction initiatives	Share of investments, %	34%	36%	96%	92%

Social indicators	Units	2022	2023	% Cov. 2022	% Cov. 2023
Lack of due diligence	Share of investments, %	0%	0%	96%	93%
Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments, %	0%	0%	96%	93%
Lack of processes and compliance mechanisms to monitor compliance with UN Global Compact principles and OECD Guidelines for Multinational Enterprises	Share of investments, %	41%	43%	91%	93%
Board gender diversity	Average % of female board members	37%	39%	96%	93%
Exposure to controversial weapons	Share of investments, %	0%	0%	96%	93%

Involvements	Units	2022	2023	% Cov. 2022	% Cov. 2023
Controversial Weapons	Share of investments, %	0%	0%	100%	100%
Tobacco	Share of investments, %	0%	0%	100%	100%



The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period.

What were the top investments of this financial product ?

As of December 29, 2023, the Sub-fund's main investments were as follows :

- **Mandate managed by Ofi Invest Asset Management :**

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

Largest investments	Sector	% of assets	Country
ASML	Technology	1,91%	Netherlands
L OREAL	Consumer goods and services	1,46%	France
SCHNEIDER	Industrial goods and services	1,23%	France
SAP	Technology	1,17%	Germany
AXA	Insurance	1,06%	France
GALP ENERG	Energy	0,79%	Portugal
INTESA SANPAOLO	Banking	0,78%	Italy
AIR LIQUIDE	Chemicals	0,77%	France
BANCO SANTANDER	Banking	0,76%	Spain
INFINEON TECHNOLOGIES	Technology	0,73%	Germany
SANOFI	Health	0,72%	France
ADIDAS	Consumer goods and services	0,69%	Germany
AENA	Industrial goods and services	0,67%	Spain
KERING	Consumer goods and services	0,67%	France
NESTE OIL	Energy	0,67%	Finland

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

Largest issuer	Sector	Country	% Assets
ASR Nederland N.V.	Financials	Netherlands	4%
Euronext N.V.	Financials	Netherlands	4%
Ipsos SA	Communication Services	France	4%
BAWAG Group AG	Financials	Austria	4%
Coats Group plc	Consumer Discretionary	United Kingdom	3%
Tate & Lyle plc	Consumer Staples	United Kingdom	3%
B&M European Value Retail S.A.	Consumer Discretionary	Luxembourg	3%
SThree plc	Industrials	United Kingdom	3%
NV Bekaert SA	Materials	Belgium	3%
Azelis Group NV	Industrials	Belgium	3%
Premier Foods plc	Consumer Staples	United Kingdom	3%
JOST Werke SE	Industrials	Germany	3%
Hikma Pharmaceuticals PLC	Health Care	United Kingdom	3%
Allfunds Group plc	Financials	United Kingdom	3%
CIE Automotive, S.A.	Consumer Discretionary	Spain	3%

➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Largest investments	Sector	% Assets*	Country
ASML Holding NV	Information Technology	4. 17%	Netherlands
Air Liquide SA	Materials	3. 35%	France
Infineon Technologies AG	Information Technology	3. 16%	Germany
EssilorLuxottica SA	Health Care	3. 16%	France
Sika AG	Materials	3. 07%	Switzerland
Schneider Electric SE	Industrials	3. 05%	France
L'Oreal SA	Consumer Staples	2. 99%	France
Novartis AG	Health Care	2. 98%	Switzerland
LVMH Moet Hennessy Louis Vuitton SE	Consumer Discretionary	2. 86%	France
Partners Group Holding AG	Financials	2. 84%	Switzerland
Vestas Wind Systems A/S	Industrials	2. 77%	Denmark
SAP SE	Information Technology	2. 72%	Germany

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

	Atlas Copco AB	Industrials	2.67%	Sweden
	Capgemini SE	Information Technology	2.61%	France
	Givaudan SA	Materials	2.58%	Switzerland

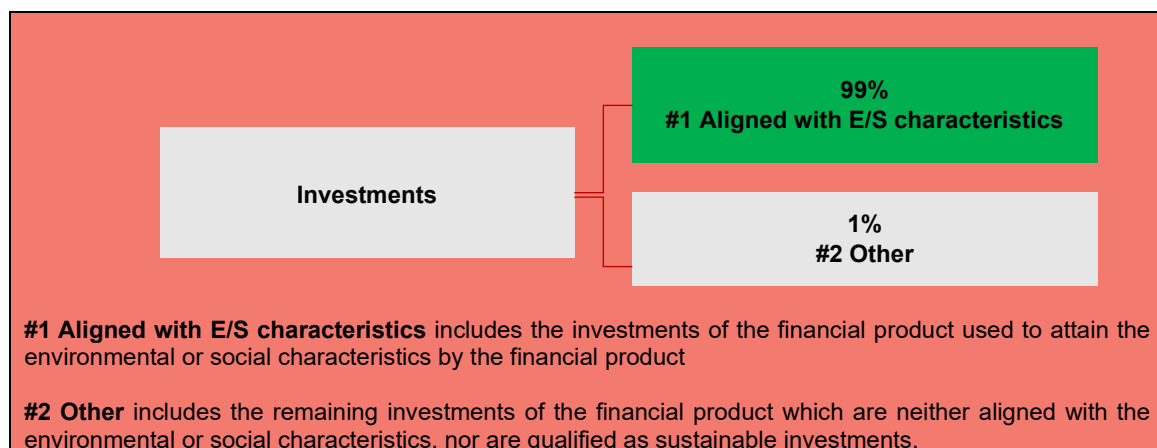


What was the proportion of sustainability-related investments ?

Asset allocation describes the share of investments in specific assets.

● What was the asset allocation ?

➤ **Mandate managed by Ofi Invest Asset Management :**



To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

As of December 29, 2023, the Sub-Fund had **99%** of its net assets' investments promoting environmental and social characteristics (**#1 Aligned with E/S characteristics**).

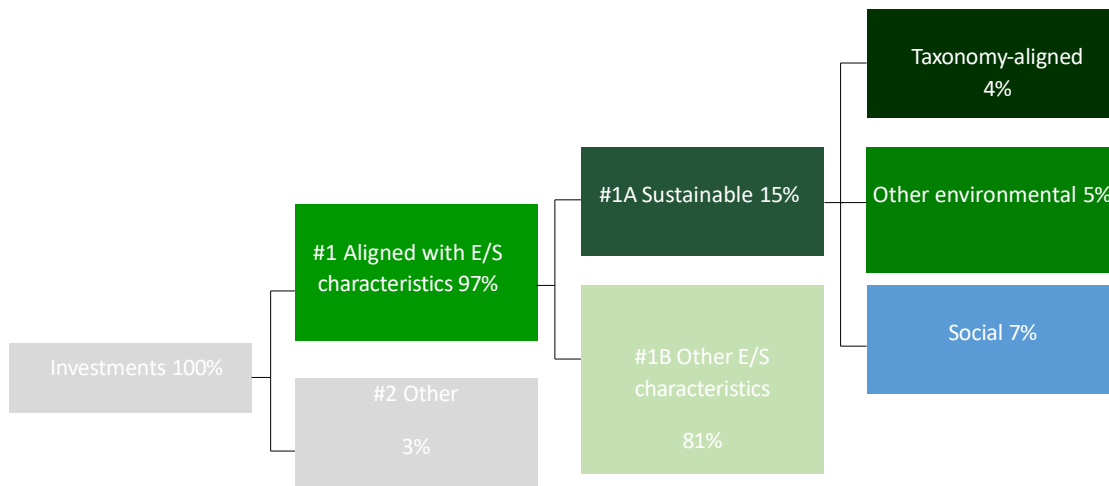
The Sub-Fund had **1%** of its net assets' investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments **#2 Other**. These investments consisted of :

- 1% of cash ;
- 0% of derivatives ;
- 0% of equity securities which may not be subject to an ESG or SRI rating.

The Sub-Fund has therefore complied with the planned asset allocation :

- A minimum of 80% of the Sub-Fund's net assets investments belonging to pocket **#1 Aligned with E/S characteristics** pocket ;
- A maximum of 20% of its remaining investments belonging to **#2 Other**, including a maximum of 10% of its investments in equity securities which may not be subject to an ESG or SRI rating and a maximum of 10% in derivatives and cash held for liquidity purposes.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**



#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments. This also covers investments held for liquidity (cash) and/ or rebalancing purposes.

The category **#1 Aligned with E/S characteristics** covers :

- The sub-category **#1A Sustainable** covers environmentally and socially sustainable investments.
- The sub-category **#1B Other E/S characteristics** covers investments aligned with the environmental or social characteristics that do not qualify as sustainable investments.

● **In which economic sectors were the investments made ?**

As of December 29, 2023 , the sectoral breakdown of invested assets of the Sub-Fund was as follows :

➤ **Mandate managed by Ofi Invest Asset Management :**

Sector	% assets
Cash/Invested liquidity	1,74%
Technology	5,72%
Industrial goods and services	4,33%
Consumer goods and services	4,17%
Banking	3,78%
Healthcare	2,55%
Insurance	2,18%
Energy	1,95%
Food, drink and tobacco	1,83%
Chemicals and chemical products	1,72%
Automobiles and parts	1,71%
Utilities	1,70%
Telecommunications	0,69%
Construction and materials	0,51%
Financial Services	0,39%
Retail	0,37%
Personal care, pharmacies and groceries	0,27%
Media	0,23%

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

Sector	Aligned with E/S	Sustainable	Other E/S	Taxonomy aligned	Other environmental	Social	Other
All	97%	15%	81%	4%	5%	7%	3%
Communication Services	6%	0%	6%	0%	0%	0%	0%
Consumer Discretionary	9%	0%	9%	0%	0%	0%	0%
Consumer Staples	10%	4%	6%	0%	0%	4%	0%
Financials	17%	0%	17%	0%	0%	0%	0%
Health Care	9%	3%	6%	0%	0%	3%	0%
Industrials	28%	6%	23%	3%	3%	0%	0%
Information Technology	8%	0%	8%	0%	0%	0%	0%
Materials	5%	0%	5%	0%	0%	0%	0%
Real Estate	5%	3%	2%	1%	2%	0%	0%

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

Other	0%	0%	0%	0%	0%	0%	3%
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➤ **Mandate managed by De Pury Pictet Turetini & Cie :**

Sector (GICS)	% Assets
Energy	0.0%
Materials	11.2%
Industrials	22.1%
Consumer Discretionary	9.6%
Consumer Staples	12.5%
Health Care	17.9%
Financials	4.8%
Information Technology	17.3%
Communication Services	0.0%
Utilities	3.6%
Real Estate	0.0%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

➤ **Common to Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :**

As of December 29, 2023, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was nul.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

As of December 29, 2023, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was 4%.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

Yes

In fossil gas

In nuclear energy

No

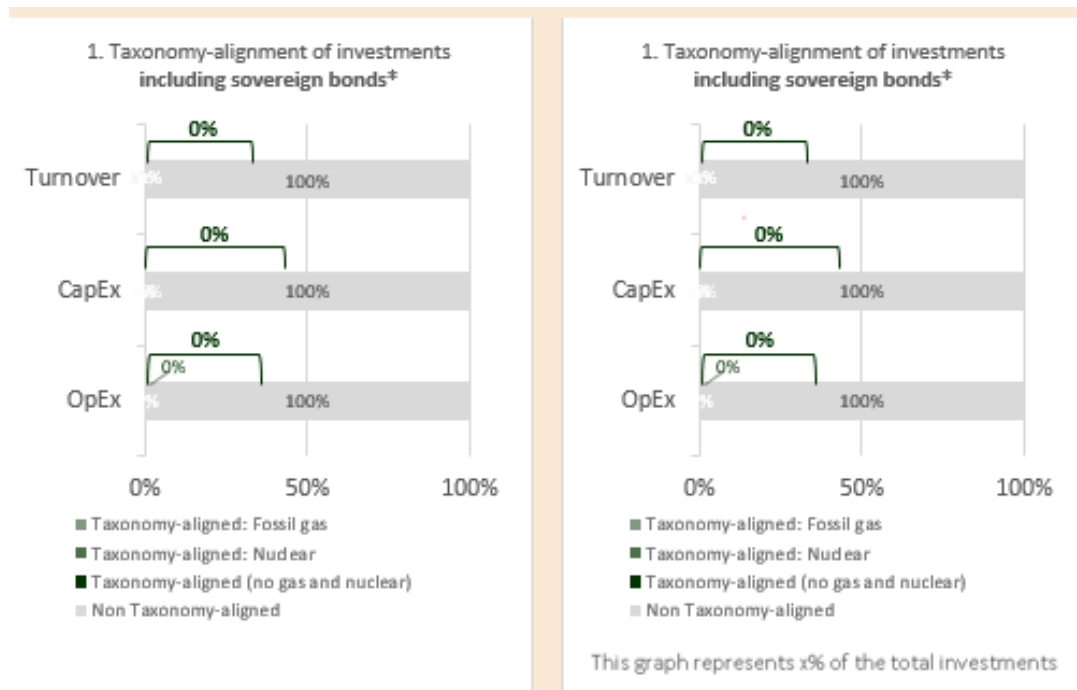
¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

Taxonomy-aligned activities are expressed as a share of :
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

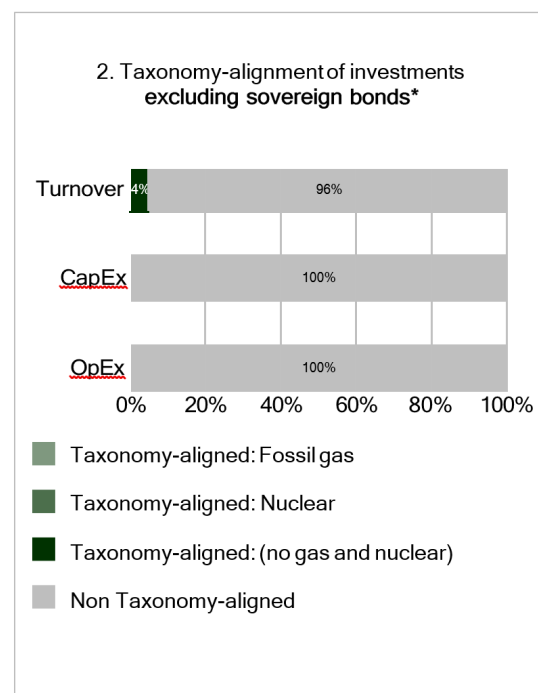
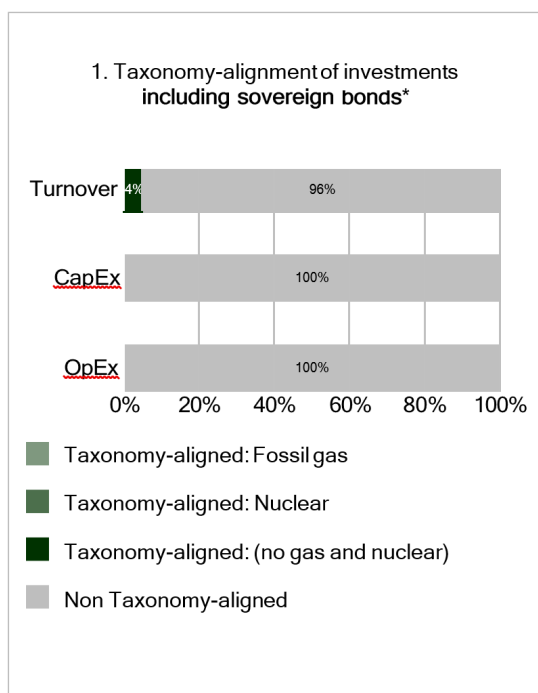
The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.*

➤ **Mandate managed by Ofi Invest Asset Management :**



* For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**



- **Mandate managed by De Pury Pictet Turetini & Cie :**

Taxonomy (Aligned)	Total
Revenus	5.09%
CapEx	7.07%
OpEx	0.00%

Taxonomy V2 (aligned)	Fossil Gas	Nuclear
Tunover (Revenues)	0%	0%
Capex	0%	0%
Opex	0%	0%

- **What was the share of investments made in transitional and enabling activities ?**

- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :**

As of December 29, 2023, the proportion of investments in transitional and enabling activities in the portfolio was nul.

- **Mandate managed by Van Lanschot Kempen Investment Management :**

As of December 29, 2023, the proportion of investments in transitional and enabling activities in the portfolio was 2%.

- **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :**

As of December 29, 2023, the proportion of the Sub-Fund's investments aligned with the EU Taxonomy remained null.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The proportion of the Sub-Fund's investments aligned with the EU Taxonomy for the previous reference period was 5%.

 Are sustainable investments with an environmental objective that do not take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852



- **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

- **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :**

Not applicable.

- **Mandate managed by Van Lanschot Kempen Investment Management**

The share of sustainable investments with an environmental objective not aligned with the EU Taxonomy was 5%.



- **What was the share of socially sustainable investments ?**

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

➤ **Mandates managed by Ofi Invest Asset Management and De Pury Pictet Turetini & Cie :**

Not applicable.

➤ **Mandate managed by Van Lanschot Kempen Investment Management :**

The share of socially sustainable investments was 7%.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- Cash held for liquidity purposes ;
- Equity securities which may not be subject to an ESG or SRI rating ;
- derivatives.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

➤ **Common to all Mandates :**

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.

➤ **Mandate managed by Van Lanschot Kempen Investment Management**

We have used our Van Lanschot Kempen ESG score to monitor ESG risks and our engagement framework which is based on the same ESG risk factors to engage on the most material risk factors. We have engaged with the companies in the portfolio representing **50%** of the carbon intensity of the portfolio. Periodically we report on our engagement activities in the Mandate quarterly reviews.



Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

How did this financial product perform compared to the reference benchmark ?

➤ **Common to all Mandates :**

Not applicable.

● **How did the reference benchmark differ from a board market index ?**

➤ **Common to all Mandates :**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

➤ **Common to all Mandates :**

Not applicable.

● **How did this financial product perform compared with the reference benchmark ?**

➤ **Common to all Mandates :**

Not applicable.

● **How did this financial product perform compared with the broad market index ?**

➤ **Common to all Mandates :**

Not applicable

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph of Regulation (EU) 2020/852

Product name :
Ofi Invest ESG Global Emerging Equity

Legal entity identifier:
213800NEWGZKLIQN9H89

Environmental and/or social characteristics

Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Did this financial product have a sustainable investment objective?

Yes

It made **sustainable investments with an environmental objective** : ____ %

in economic activities that qualify as environmentally sustainable under the EU Taxonomy

in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

It made **sustainable investments with a social objective** : ____ %

No

It **promoted Environmental/Social (E/S) characteristics** and while it did not have as its objective a sustainable investment, it had proportion of ____ % of sustainable investments

with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy

with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy

with a social objective

It promoted E/S characteristics, but **did not make any sustainable investments**



To what extent were the environmental and/or social characteristics promoted by this financial product met ?

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

Ofi Invest ESG Global Emerging Equity, (the « **Sub-Fund** ») promoted environmental and/or social characteristics through two systematic approaches :

1. Normative and sectoral exclusions ;
2. A set of ESG requirements.

Indeed, the Sub-Fund has excluded from the investment universe the 20% of securities which did not have the best sustainable and socially responsible investments ratings compared to the other securities which have been selected.

● *How did the sustainability indicators perform ?*

As of December 29, 2023, the performance of the sustainability indicators used to measure the Funds environmental and social performance is as follows :

- **SRI score** : the SRI score of the portfolio has reached **3,49** out of 5 compared to its benchmark whose SRI score is **3,9** out of 5 ;
- **The percentage of the investee companies falling in the exclusion criteria of the companies "under-surveillance"** : **0%**

The monitoring of the above-mentioned indicators in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2023, and December 29, 2023.

For more information on these sustainability indicators and their calculation method, please refer to the Sub-Fund's prospectus and its precontractual annex.

● *... and compared to previous periods ?*

As of December 30, 2022, the performance of the sustainability indicator to measure the achievement of the environmental and/or social characteristics of the Fund was as follows :

- **ESG score** : the ESG score at portfolio level has reached **3,36** out of 5 and the ESG score of its benchmark was **2,52** out 5;

As part of the SRI Label awarded to the Sub-Fund, two ESG indicators promoting social and environmental characteristics have been piloted at the level of the Fund and its benchmark. Their respective performances as of December 30, 22 were as follows :

1. The share of controversial issuers considers to be in violation of at least one of the 10 Global Compact principles is null (**0%**) compared to its SRI universe, whose share of controversial issuers considered to be in violation of at least one of the 10 Global Compact principles is **0,15%**.
2. The share of women on the Board of Directors or Supervisory Board of the beneficiary companies is **0,19%** compared to its universe, whose share is **0,14%**.

The monitoring of the above-mentioned indicator in the management tools makes it possible to affirm that there were no significant variations in the performance of the indicators throughout the reporting period considered, between January 1st, 2022, and December 30th, 2022.

● *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

Not applicable.

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anticorruption and antibribery matters.

● *How did the sustainable investments that the financial product made not cause significant harm to any environmental or social sustainable investment objective ?*

Not applicable.

- How were the indicators for adverse impacts on sustainability factors taken into account ?

- Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business Human Rights ? Details :

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific Union criteria.

The “do not significantly harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.



How did this financial product consider principal adverse impacts on sustainability factors ?

Negative impact indicator	Measure	Impact [Year N]	Impact [year n-1]	Explanation	Measures taken, measures planned, and targets set for the next reference period
Climate and other environmental indicators					
Greenhouse gas emissions	1. GHG emissions	Scope 1 GHG emissions	2055,36 Teq CO2	NA	
		Coverage rate = 96,68%	NA		
		Scope 2 GHG emissions	1212,67 Teq CO2	NA	
		Coverage rate = 96,68%	NA		
		Scope 3 GHG emissions	16059,09 Teq CO2	NA	
		Coverage rate = 96,68%	NA		
	2. Carbon footprint	Carbon footprint	19327,12 Teq CO2	NA	
			Coverage rate = 96,68%		
	3. GHG intensity of investee companies	GHG intensity of investee companies	255,20 Teq CO2/million EUR	NA	
			Coverage rate = 96,68%	NA	
	4. Exposure to companies active in the fossil fuel sector	Share of investments in companies active in the fossil fuel sector	0,10%	NA	
			Coverage rate = 95,56%	NA	
	5. Share of non-renewable energy	Share of energy consumption and production	- Share of non-renewable energy	NA	

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

	consumption and production	by investee companies from non-renewable compared to renewable energy sources, expressed as a percentage of total energy resources	consumed= 75,61%			
			Coverage rate = 67,71%			
			- Proportion of non-renewable energy produced = 100%			
			Coverage rate = 1,96%	NA		
	6. Energy consumption intensity per high climate impact sector	Energy consumption in GWh per million euros of sales by investee companies, by sector with high climate impact	0,27 (GWh/million EUR)	NA		
			Coverage rate = 94,22%	NA		
Biodiversity	7. Activities negatively affecting biodiversity-sensitive areas	Share of investments made in companies with sites/establishments located in or near biodiversity-sensitive areas where activities of those investee companies negatively affect those areas	0,01%	NA		
			Coverage rate = 89,57%			
Water	8. Emissions to water	Tons of emissions to water generated by investee companies per million EUR invested, expressed as a weighted average	1587,88 (T/million EUR sales)	NA		
			Coverage rate = 13,75%			
Waste	9. Hazardous waste and radioactive waste ratio	Tons of hazardous waste and radioactive waste generated by investee companies, per million EUR invested, expressed as a weighted average	207941,57 Tons	NA		
			Coverage rate = 48,00%			
Indicators relating to social issues, personnel, respect for human rights and the fight against corruption and bribery						
Social and human resources issues	10. Violations of UN Global Compact principles and Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises	Share of investments in companies that have been involved in violations of the the UN principles or Global Compact or the OECD Guidelines for Multinational Enterprises	0%	NA		
			Coverage rate = 96,00%			
	11. Lack of compliance processes and mechanisms to monitor adherence to the UN Global Compact and OECD Guidelines for Multinational Enterprises	Share of investments in companies that do not have a policy for monitoring compliance with the principles of the UN Global Compact or the OECD Guidelines for Multinational Enterprises, nor mechanisms for handling complaints or disputes to	Not covered	NA		

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

		remedy such violations.				
	12. Unadjusted gender pay gap	Average unadjusted gender pay gap of investee companies	Not covered	NA		
	13. Gender diversity in governance bodies	Average ratio of female to male board members in investee companies, expressed as a percentage of all board members	Gender diversity = 20,24%	NA		
			Coverage rate = 96,68%			
	14. Exposure to controversial weapons (landmines, cluster munitions, chemical or biological weapons)	Share of investments in companies involved in the manufacture or selling of controversial weapons	0%	NA		
			Coverage rate = 100%			
Additional indicators relating to social and environmental issues						
Water, waste and other materials	Investments in companies producing chemicals	Share of investments in investee companies the activities of which fall under Division 20.2 of Annex I to Regulation (EC) No 1893/2006	0%	NA		
			Coverage rate = 95,56%			
Fighting corruption and bribery	Insufficient measures taken to remedy non-compliance with anti-bribery and anti-corruption standards	Share of investments in entities that have not taken sufficient measures to remedy non-compliance with anti-bribery and anti-corruption standards	0,24%	NA		
			Coverage rate = 93,76%			
Indicators applicable to investments in sovereign or supranational issuers						
Environment	15. GHG intensity	GHG intensity of investment countries	1132,22 (Teg/CO2 million EUR)	NA		
			Coverage rate = 100%			
Social	16. Cases of insufficient action taken to address breaches of standards of anti-corruption and antibribery	Share of investments in investee companies with identified insufficiencies in actions taken to address breaches in procedures and standards of anti-corruption and anti-bribery	100%	NA		
			Coverage rate = 100%			



What were the top investments of this financial product ?

As of December 29, 2023, the Sub-Fund's main investments were as follows :

The list includes the investments constituting the greatest proportion of investments of the financial product during the reference period.

APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

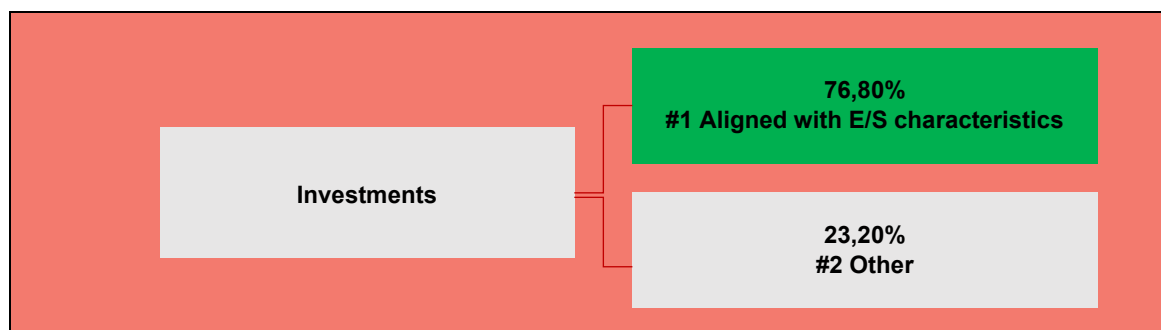
Ofi Invest ESG Global Emerging Equity			
Largest investments	Sector	% of Assets	Country
TAIWAN SEMICONDUCTOR MANU	Technology	8,99%	Taiwan
SAMSUNG ELECTRONICS	Telecommunications	7,41%	South Korea
ICICI BANK	Banks	4,24%	India
ALIBABA GROUP HLDG	Retail	3,28%	China
BMFBOVESPA	Financial services	3,11%	Brazil
MICROSOFT	Technology	3,00%	United States
ZIJIN MINING GROUP	Core resources	2,83%	China
INFOSYS TECHNOLOGIES	Technology	2,60%	India
ECLAT TEXTILE	Core resources	2,59%	Taiwan
ADOBE SYSTEMS	Technology	2,32%	United States
GRUPO FINANCIERO BANORTE	Banks	2,28%	Mexico
RELIANCE INDS-SPONS GDR 144A	Energy	2,24%	India
FEMSA	Food, beverages and tobacco	2,19%	Mexico
LOCALIZA RENT A CAR	Consumer goods and services	2,01%	Brazil
BANCO BRADESCO	Banks	1,98%	Brazil



What was the proportion of sustainability-related investments ?

Asset allocation
describes the share of
investments in specific
assets.

● What was the asset allocation ?



APPENDIX 4: SUSTAINABLE FINANCE DISCLOSURE (UNAUDITED) (continued)

To comply with the EU Taxonomy, the criteria for **fossil gas** include limitations on emissions and switching to fully renewable power of low-carbon fuels by the end of 2035. For **nuclear energy**, the criteria include comprehensive safety and waste management rules.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transactional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse levels corresponding to the best performance.

#1 Aligned with E/S characteristics includes the investments of the financial product used to attain the environmental or social characteristics by the financial product

#2 Other includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

As of December 29, 2023, the Sub-Fund had **76,80%** of its net assets investments promoting environmental and social characteristics (#1 Aligned with E/S characteristics).

The Sub-Fund had **23,20%** of its net assets investments were neither aligned with the environmental and social characteristics, nor are qualified as sustainable investments #2 Other. These investments consisted of :

- 17,49% of liquidities/cash;
- 0,13% of derivatives ;
- 5,58% of equity securities in the portfolio that do not have an ESG score.

Therefore, the Sub-Fund has not complied with the planned asset allocation :

- A minimum of **80%** of the Fund's investments (including at least 90% of the stock equities invested in) belonging to pocket #1 Aligned with E/S characteristics pocket ;
- A maximum of **20%** of its investments belonging to #2 Other, including a maximum of **10%** in non ESG-rated stocks or securities and a maximum of **10%** in cash and/or cash equivalent (excluding monetary UCIs classified as article 8 according to SFDR) held for liquidity purposes or derivatives.

● **In which economic sectors were the investments made ?**

As of December 29, 2023 , the sectoral breakdown of invested assets was as follows :

Sector	% of assets
Dispo/Invested liquidity	19,20%
Technology	21,71%
Banks	13,80%
Telecommunications	10,24%
Basic resources	7,51%
Retail	4,69%
Energy	3,78%
Consumer goods and services	3,50%
Industrial goods and services	3,37%
Food, drink and tobacco	3,37%
Financial Services	3,11%
Insurance	2,95%
Travel and leisure	1,60%
Real estate	0,90%
CHANGE	-0,01%
Option/Future	0,26%



To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy ?

As of December 29, 2023, the proportion of sustainable investments with an environmental objective aligned with the Taxonomy in the portfolio was nul.

● **Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy¹ ?**

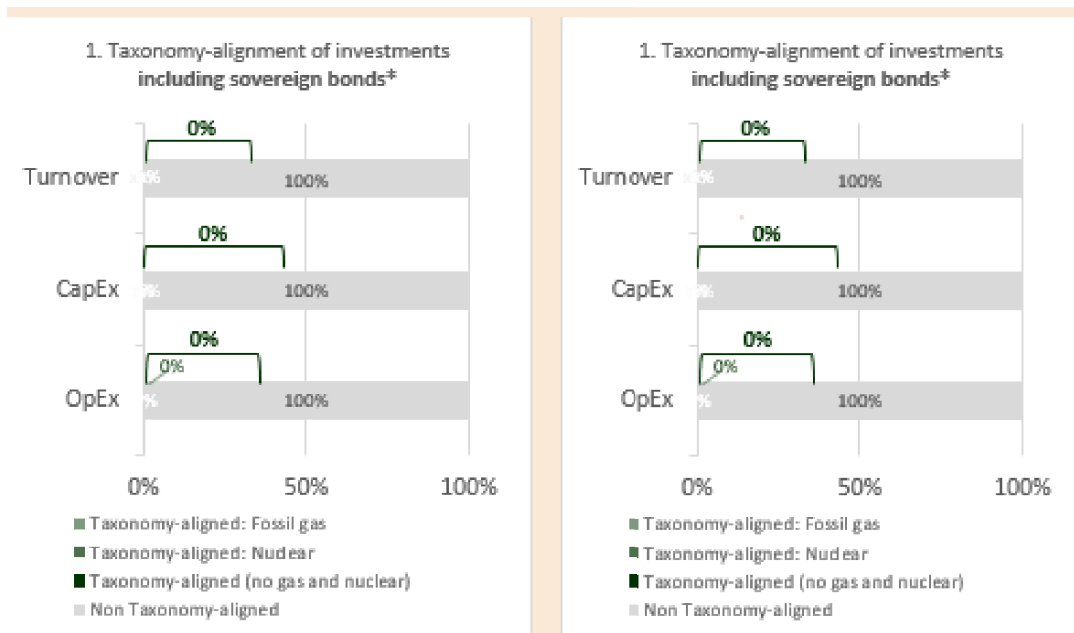
Yes

- In fossil gas
- In nuclear energy

No

Taxonomy-aligned activities are expressed as a share of :
 - **turnover** reflecting the share of revenue from green activities of investee companies.
 - **capital expenditure (CapEx)** showing the green investments made by investee companies, e.g., for a transition to a green economy ;
 - **operational expenditure (OpEx)** reflecting green operational activities of investee companies.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, "sovereign bonds" consist of all sovereign exposures.

● **What was the share of investments made in transitional and enabling activities ?**

As of December 29, 2023, the proportion of investments in transitional and enabling activities in the portfolio was nul.

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with the previous reference periods ?**

As of December 29, 2023, the proportion of investments aligned with the Taxonomy remained null.

Are sustainable investments with an environmental objective that **do not**

● **What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy ?**

Not applicable.

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective – see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214

take into account the criteria for environmentally sustainable economic activities under Regulation (EU) 2010/852.



What was the share of socially sustainable investments ?

Not applicable.



What investments were included under « other », what was their purpose and were there any minimum environmental or social safeguards ?

These investments consisted of :

- cash and/or cash equivalent (excluding monetary UCIs classified as Article 8 according to SFDR and managed by Ofi Invest AM) ;
- derivatives ;
- non ESG-rated assets.

Although this category does not have an ESG rating and no minimum environmental and social guarantees have been put in place, its use has not significantly or permanently altered the environmental and/or social characteristics promoted by the Sub-Fund.



What actions have been taken to meet the environmental and/or social characteristics during the reference period ?

In order to comply with the environmental and/or social characteristics during the reference period, all ESG data were made available to the managers in the management tools and the various ESG requirements were set and monitored in these same tools.



How did this financial product perform compared to the reference benchmark ?

Not applicable.

● **How did the reference benchmark differ from a board market index ?**

Not applicable.

● **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted ?**

Not applicable.

● **How did this financial product perform compared with the reference benchmark ?**

Not applicable.

● **How did this financial product perform compared with the broad market index ?**

Not applicable.

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.